

Sangamon County, Illinois

Annual Financial Report
November 30, 2014

Sangamon County, Illinois

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Independent Auditor's Report

To the Honorable Chairman and
Members of the County Board
Sangamon County, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Sangamon County, Illinois (County) as of and for the year ended November 30, 2014, and the related notes to the basic financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the basic financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County as of November 30, 2014, and the respective changes in financial position for the year then ended in accordance with accounting principles accepted in the United States of America.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the Illinois Municipal Retirement Fund Schedules of Funding Progress and budgetary comparison information on pages 36 through 43 be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Other Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise Sangamon County, Illinois' basic financial statements. The combining and individual non-major fund financial statements and schedule of appropriations listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements.

The combining and individual non-major fund financial statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated June 26, 2015, on our consideration of the County's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County's internal control over financial reporting and compliance.

McGladrey LLP

Springfield, Illinois
June 26, 2015

Sangamon County, Illinois

Statement of Net Position
November 30, 2014

	Primary Governmental Activities	Component Units
Assets		
Current assets		
Cash and short-term investments	\$ 27,573,465	\$ 3,769,539
Receivables, net:		
Property taxes (less allowance of \$141,676)	28,838,624	-
Other	7,304,123	893,231
Due from fiduciary funds	360,526	-
Inventories	1,082,783	-
Prepaid contracts	71,222	130,503
Land	4,390,422	-
Construction in progress	102,575	-
Capital assets, net	77,943,629	2,579,488
Total assets	147,667,369	7,372,761
Liabilities		
Current liabilities		
Accounts payable and accrued expenses	2,735,871	205,851
Accrued interest	474,870	-
Accrued wages	1,930,113	83,025
Long-term liabilities		
Self-insurance payable:		
Due within one year	709,069	-
Due in more than one year	509,230	-
Net other postemployment benefit (OPEB) obligation:		
Due within one year	481,044	-
Due in more than one year	3,295,985	-
Accrued compensated absences:		
Due within one year	1,375,779	71,647
Due in more than one year	4,127,335	214,942
Long-term debt:		
Due within one year	1,024,305	-
Due in more than one year	20,011,374	-
Total liabilities	36,674,975	575,465
Deferred Inflows of Resources		
Property taxes levied in current year to finance the next year	28,717,387	-
Escrow payments and bond interest subsidy received	159,537	-
Total deferred inflows of resources	28,876,924	-
Net Position		
Net investment in capital assets	69,690,633	2,579,488
Restricted for:		
Self-funded insurance	13,542,649	-
Special projects	22,995,499	-
Capital projects	190,311	-
Unrestricted (deficit)	(24,303,622)	4,217,808
Total net position	\$ 82,115,470	\$ 6,797,296

See Notes to Basic Financial Statements.

Sangamon County, Illinois

Statement of Activities
Year Ended November 30, 2014

Functions/Programs	Expenses	Program Revenues		Net Revenue (Expense) and Changes in Net Position	
		Fees, Fines, and Charges for Services	Operating Grants and Contributions	Primary Governmental Activities	Component Units
Primary government:					
Governmental activities:					
General government	\$ 23,204,521	\$ 2,868,023	\$ 410,491	\$ (19,926,007)	\$ -
Public safety	23,940,943	1,430,630	82,876	(22,427,437)	-
Judicial	10,774,448	4,538,393	921,606	(5,314,449)	-
Health and welfare	15,129,173	2,437,812	10,183,281	(2,508,080)	-
Highways and roads	10,125,699	16,395	10,302,310	193,006	-
Interest and fiscal charges	1,017,010	-	-	(1,017,010)	-
Total primary government	\$ 84,191,794	\$ 11,291,253	\$ 21,900,564	(50,999,977)	-
Component units:					
Emergency Telephone System Board	\$ 2,146,221	\$ 1,975,383	\$ -	-	(170,838)
Regional Planning Commission	1,165,795	203,109	603,492	-	(359,194)
Land of Lincoln Workforce Alliance	2,531,990	-	2,531,564	-	(426)
Total component units	\$ 5,844,006	\$ 2,178,492	\$ 3,135,056	-	(530,458)
General revenues					
Taxes:					
Property				28,602,258	-
Sales and use				9,289,468	-
Other				10,281,505	-
Licenses and permits				881,718	-
Intergovernmental revenues				7,314,566	332,652
Earnings on investments				1,099,767	2,097
Miscellaneous				1,992,735	22,213
Total general revenues				59,462,017	356,962
Change in net position				8,462,040	(173,496)
Net position:					
December 1, 2013				73,653,430	6,970,792
November 30, 2014				\$ 82,115,470	\$ 6,797,296

See Notes to Basic Financial Statements.

Sangamon County, Illinois

Balance Sheet – Governmental Funds
November 30, 2014

	General Fund	County Health Fund	Pension Code Fund	County Motor Fuel Tax Fund	Other Governmental Funds	Total Governmental Funds
Assets						
Cash and short-term investments	\$ 10,951,119	\$ 1,050	\$ -	\$ 8,580,639	\$ 8,040,657	\$ 27,573,465
Receivables, net:						
Property taxes (less allowance of \$141,676)	17,323,505	1,712,663	5,006,542	-	4,795,914	28,838,624
Other	3,743,989	2,290,004	-	234,043	1,036,087	7,304,123
Due from other funds	219,254	-	-	-	9,919,907	10,139,161
Due from fiduciary funds	211,917	-	-	-	148,609	360,526
Inventories	83,368	-	-	914,115	85,300	1,082,783
Prepaid contracts	31,222	-	-	-	40,000	71,222
Total assets	\$ 32,564,374	\$ 4,003,717	\$ 5,006,542	\$ 9,728,797	\$ 24,066,474	\$ 75,369,904
Liabilities, Deferred Inflows of Resources, and Fund Balances						
Liabilities:						
Accounts payable and accrued expenses	\$ 956,393	\$ 125,869	\$ 491	\$ 422,872	\$ 1,230,246	\$ 2,735,871
Accrued wages	1,425,037	242,497	-	60,487	202,092	1,930,113
Self-insurance payable	261,094	-	-	-	-	261,094
Due to other funds	-	5,730,285	45,167	-	4,363,709	10,139,161
Total liabilities	2,642,524	6,098,651	45,658	483,359	5,796,047	15,066,239
Deferred Inflows of Resources:						
Property taxes levied in current year to finance the next year	17,249,681	1,705,335	4,985,123	-	4,777,248	28,717,387
Escrow payments and bond interest subsidy received	159,537	-	-	-	-	159,537
Total deferred inflows of resources	17,409,218	1,705,335	4,985,123	-	4,777,248	28,876,924
Fund Balances (Deficits):						
Nonspendable	114,590	-	-	914,115	125,300	1,154,005
Restricted for:						
Capital projects	190,311	-	-	-	-	190,311
Special projects	-	-	-	8,331,323	14,664,176	22,995,499
Committed	13,542,649	-	-	-	-	13,542,649
Assigned	-	-	-	-	2,674,376	2,674,376
Unassigned	(1,334,918)	(3,800,269)	(24,239)	-	(3,970,673)	(9,130,099)
Total fund balances (deficits)	12,512,632	(3,800,269)	(24,239)	9,245,438	13,493,179	31,426,741
Total liabilities, deferred inflows of resources, and fund balances	\$ 32,564,374	\$ 4,003,717	\$ 5,006,542	\$ 9,728,797	\$ 24,066,474	\$ 75,369,904

See Notes to Basic Financial Statements.

Sangamon County, Illinois

**Reconciliation of the Governmental Funds Balance Sheet
to the Statement of Net Position
November 30, 2014**

Total fund balances-governmental funds	\$ 31,426,741
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Amounts reported for governmental activities in the
Statement of Net Position are different because:

Capital assets used in governmental activities are not financial resources
and, therefore, are not reported in the funds.

Total capital assets, net	82,436,626
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Some liabilities reported in the Statement of Net Position do not
require the use of current financial resources and, therefore, are
not reported as liabilities in governmental funds. These
activities consist of:

Governmental lease obligations	\$ 235,032	
Bonds payable	20,225,000	
Mortgage loan	575,647	
Accrued interest	474,870	
Compensated absences-governmental activity	5,503,114	
Self-insurance payable	957,205	
Accrued other postemployment benefits	3,777,029	
Total long-term liabilities	<u>31,747,897</u>	<u>(31,747,897)</u>

Net position of governmental activities	<u>\$ 82,115,470</u>
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See Notes to Basic Financial Statements.

Sangamon County, Illinois

Statement of Revenues, Expenditures and Changes in Fund Balances –
 Governmental Funds
 Year Ended November 30, 2014

	General Fund	County Health Fund	Pension Code Fund	County Motor Fuel Tax Fund	Other Governmental Funds	Intra-Activity Eliminations	Total Governmental Funds
Revenues:							
Property taxes	\$ 17,414,723	\$ 1,729,529	\$ 5,055,632	\$ -	\$ 4,402,374	\$ -	\$ 28,602,258
Licenses and permits	366,240	515,303	-	-	175	-	881,718
Fees, fines and forfeitures	5,815,612	2,335,991	-	-	3,139,650	-	11,291,253
Sales and use taxes	9,289,468	-	-	-	-	-	9,289,468
Other taxes	4,281,043	-	-	4,159,399	1,841,063	-	10,281,505
Intergovernmental	3,173,882	-	26,604	63,922	1,187,061	-	4,451,469
Intergovernmental- federal	1,061,833	6,021,299	-	-	4,515,122	-	11,598,254
Interest	1,092,267	2	-	2,583	4,915	-	1,099,767
Self-funded health insurance	4,846,492	-	-	-	-	(1,983,395)	2,863,097
Miscellaneous	944,178	76,952	-	125,600	900,463	-	2,047,193
Total revenues	48,285,738	10,679,076	5,082,236	4,351,504	15,990,823	(1,983,395)	82,405,982
Expenditures:							
Current:							
General government	22,575,005	-	51,876	-	987,408	(139,529)	23,474,760
Public safety	19,134,352	-	-	-	3,827,677	(38,056)	22,923,973
Judicial	9,405,307	-	-	-	1,258,548	(324,321)	10,339,534
Health and welfare	264,925	10,950,899	-	-	4,978,358	(1,125,502)	15,068,680
Highways and roads	-	-	-	2,893,649	3,810,423	(355,987)	6,348,085
Debt service:							
Principal	417,290	60,991	-	-	127,300	-	605,581
Interest	795,960	10,745	125	-	161,759	-	968,589
Capital outlay	85,064	-	-	411,757	1,979,812	-	2,476,633
Total expenditures	52,677,903	11,022,635	52,001	3,305,406	17,131,285	(1,983,395)	82,205,835
Excess (deficiency) of revenues over expenditures	(4,392,165)	(343,559)	5,030,235	1,046,098	(1,140,462)	-	200,147
Other financing sources (uses):							
Transfers in	5,117,367	73,560	-	-	2,282,461	(7,473,388)	-
Transfers out	(2,134,693)	-	(4,936,603)	(100,264)	(301,828)	7,473,388	-
Total other financing sources (uses)	2,982,674	73,560	(4,936,603)	(100,264)	1,980,633	-	-
Net change in fund balances	(1,409,491)	(269,999)	93,632	945,834	840,171	-	200,147
Fund balances (deficits):							
December 1, 2013	13,922,123	(3,530,270)	(117,871)	8,299,604	12,653,008	-	31,226,594
November 30, 2014	\$ 12,512,632	\$ (3,800,269)	\$ (24,239)	\$ 9,245,438	\$ 13,493,179	\$ -	\$ 31,426,741

See Notes to Basic Financial Statements.

Sangamon County, Illinois

**Reconciliation of the Governmental Funds Statement of Revenues, Expenditures and Changes in Fund Balances to the Statement of Activities
Year Ended November 30, 2014**

Net change in fund balances-total governmental funds		\$ 200,147
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the estimated useful lives of the assets. In addition, donated capital assets are not recorded on the fund financials but are included as capital assets and related revenue on the government-wide statement of activities.		
Capital outlay	\$ 2,753,010	
Contributed capital	10,302,310	
Depreciation expense	<u>(6,566,307)</u>	6,489,013
Proceeds from disposition of capital assets provide current financial resources to governmental funds while gain (loss) on disposition of capital asset is recognized in the statement of activities:		
Proceeds on disposition of capital assets	(97,061)	
Gain (loss) on disposition of capital assets	<u>42,603</u>	(54,458)
Repayments of debt proceeds are expenditures in the governmental funds, but the repayments reduce long-term debt in the statement of net assets.		
Repayments:		
General obligation bonds	310,000	
Capital lease obligations	234,590	
Mortgage loan	<u>60,991</u>	605,581
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds. These activities consist of:		
Accrued compensated absences	(143,915)	
Self-insurance payable	2,364,097	
Net other postemployment benefit (OPEB) obligation	(950,004)	
Accrued interest	<u>(48,421)</u>	<u>1,221,757</u>
Change in net position of governmental activities		<u>\$ 8,462,040</u>

See Notes to Basic Financial Statements.

Sangamon County, Illinois

Statement of Fiduciary Net Position – Agency Funds
November 30, 2014

Assets	
Cash and short-term investments	\$ 7,198,897
Long-term investments:	
Government and agency bonds	277,847
Municipal bonds	1,406,498
Receivables, net:	
Property taxes (less allowance of \$0)	189,948
Other	2,778
Total assets	<u>9,075,968</u>
Liabilities	
Accounts payable and accrued expenses	2,365,364
Bond deposits	3,059,887
Refunds and restitutions	110,468
Due to other funds	360,526
Trust funds due others	2,990,554
Total liabilities	<u>8,886,799</u>
Deferred Inflows of Resources	
Property taxes levied in current year to finance the next year	189,169
Total liabilities and deferred inflows of resources	<u>9,075,968</u>
Net Position	<u><u>\$ -</u></u>

See Notes to Basic Financial Statements.

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies

Sangamon County, Illinois (County) is one of 102 counties organized in the State of Illinois. As a local governmental unit, the County is tax-exempt. The County provides a broad range of services to citizens, including but not limited to general government, public safety and corrections, transportation, and public health and welfare. Revenues are substantially generated as a result of taxes assessed and allocated to Sangamon County (examples would be property taxes, sales taxes, income taxes and motor fuel taxes) and charges for services performed for constituents of the County. Sangamon County revenues are, therefore, primarily dependent on the economy within its territorial boundaries. Industry within the County is primarily agriculture, manufacturing, and retail. Additionally, there are large nonprofit employers, including hospitals, state government, colleges, and other local governments within the County. The County's fiscal year ends on November 30.

A summary of the County's significant accounting policies follows.

Use of estimates: The preparation of basic financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the basic financial statements and the reported amounts of revenues, expenses, gains, losses, and other changes in fund equity during the reporting period. Actual results could differ from these estimates.

Principles used to determine reporting entity: The definition of the reporting entity is based primarily on the notion of financial accountability. A primary government is financially accountable for the organizations that make up its legal entity. It is also financially accountable for legally separate organizations if its officials appoint a voting majority of an organization's governing body and either it is able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations that are fiscally dependent on it.

The County's reporting entity includes the County's governing board and its component units for which the County is financially accountable under the definition described above. The discretely presented component units are reported in a separate column in the government-wide financial statements to emphasize that they are legally separate from the County.

Discretely presented component units: The Springfield-Sangamon County Regional Planning Commission (Commission) serves as the joint planning body for the City of Springfield (City) and the County. The Commission also works with other public and semi-public agencies throughout the area to promote orderly growth and redevelopment. The Commission has a 17-member governing board, including representatives from the Sangamon County Board, Springfield City Council, special units of government, and six appointed citizens from the City and County. The Executive Board of the Commission appoints the director of the staff. The Commission, through its professional staff, provides overall planning services related to land use, housing, recreation, transportation, economics, environment, and special projects. The agency also maintains existing base maps and a zoning map for the County. The Commission Director is also the Plats Officer for Sangamon County. Divisions of land must be reviewed by the Plats Officer to ensure compliance with the State Plat Act and local zoning and subdivision regulations.

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Copies of the Commission's audited financial statements may be obtained from the following address:

Regional Planning Commission
200 S. 9th Street, Room 212
Springfield, Illinois 62701

Although the majority of the Commission's revenue is derived from sources outside the County, the County Board, as required by statute, approves its budget and expenditures. Due to the significant amount of fiscal responsibility assumed by the County, the Commission has been determined to be a component unit of the County. All transactions of the Commission are recorded as a discretely presented component unit of the County.

The Emergency Telephone System Board (ETSB) was established by referendum to provide emergency telephone service funded by a telephone surcharge. The ETSB consists of seven members appointed by the Chairmen of the Sangamon County Board with advice and consent of the County Board. The Chairman of the Sangamon County Board shall designate a chairman of the ETSB. The members of ETSB are appointed for a term of two years. The ETSB is considered a discretely presented component unit of the County. There are no separately issued financial statements of ETSB.

The Land of Lincoln Workforce Alliance (Alliance), which is a prime grantee under the Workforce Investment Act (WIA), is funded by the United States Department of Labor and the Illinois Department of Commerce and Economic Opportunity.

Under the terms of the agreement, the County serves as the administrative entity and planning agency. Each county's chief elected official serves as a representative on the Alliance Policy Board. The functions of this Board are to establish programmatic and administrative policies and procedures, approve the administrative budget, hire an administrator, and approve and modify the job training plan. The administrator has the authority to hire additional administrative staff with the input of the County coordinators.

The Alliance was established by an agreement with Cass, Christian, Logan, and Menard counties. Since the County is noted on the WIA grant agreement as the primary grantee and since the County may exercise its control over the Alliance, the Alliance has been determined to be a component unit of the County. There are no separately issued financial statements of the Alliance.

The revenues and expenditures of shared funds as described in the following paragraphs are not included in the financial statements. The assets and liabilities are included as agency funds.

Joint venture: The Sangamon County Sheriff's Office has entered into a joint inter-agency agreement with the Illinois State Police, the Federal Bureau of Investigation, the counties of Christian and Mason, and the police departments of the cities or villages of Springfield, Jacksonville, Auburn, Havana, Jerome, Leland Grove, Lincoln, Pana, Rochester, and Taylorville. The agreement created the Central Illinois Enforcement Group, which is a multi-agency narcotics enforcement group. The Central Illinois Enforcement Group is funded by a federal grant from the Department of Justice, which is passed through the Illinois Criminal Justice Authority.

Under the terms of the agreement, the County is designated as the implementing agency for the grant. The unexpended grant funds to date are accounted for in an agency fund.

Separate financial statements for the Central Illinois Enforcement Group are not issued.

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Jointly governed organizations: Pursuant to Article VII, Section 10 of the 1970 Constitution of the State of Illinois, the Sangamon County Central Dispatch System (SCCDS) is a public agency established jointly by the County of Sangamon and the City of Springfield for the purpose of providing the equipment, services, and other items necessary and appropriate for the establishment, operation, and maintenance of a joint dispatch system to provide such services on a contract basis to other governmental units within Sangamon County and to provide a forum for discussion, study, development, and implementation of recommendations regarding public safety communications within Sangamon County and the City of Springfield. None of the participants have unilateral control over the financial or operating policies of the SCCDS. Each participating agency is responsible at the beginning of each quarter for its share of SCCDS employee costs.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the *primary government* is reported separately from its legally separate *component units* for which the primary government is financially accountable. The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include (1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment, and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting, and Financial Statement Presentation

The government-wide financial statements are reported using the *economic resources measurement focus* and the *accrual basis of accounting*, as are fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement focus* and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available.

Revenues are considered to be *available* when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers property tax revenues to be available if they are collected within 60 days of the end of the current fiscal period. The government considers all other revenues to be available if they are collected within 90 days of the end of the current fiscal year.

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the government.

The government reports the following major governmental funds and fiduciary funds:

Major Governmental Funds

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund. The following funds are included in the County's General Fund for reporting purposes: Insurance Liability Fund, Self-Insured Fund, Build America Bonds Fund, Recovery Zone Economic Development Bonds Fund and the Bond Certificate Fund.

The *County Health Fund* accounts for the resources of the County Health Department. The basic purpose of the Department is the protection and improvement of the public health in the County.

The *County Motor Fuel Tax Fund* accounts from monies received from a State tax on the privilege of operating motor vehicles upon public highways and of operating recreational watercraft upon the waters of this State, based on the consumption of motor fuel.

The *Pension Code Fund* accounts for the County's contribution required under the Illinois Pension Code.

Fiduciary Funds

Agency Funds are used to account for resources received and held by the County as an agent for external parties.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Amounts reported as *program revenues* include (1) charges to customers or applicants for goods, services, or privileges provided, (2) operating grants and contributions, and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Budgets and Budgetary Accounting

Formal budgetary accounting is employed as a management control for most funds of the County. Annual operating budgets are adopted each fiscal year through passage of an annual budget ordinance and amended as required for the general funds and the special revenue funds.

Budgets are prepared on the modified accrual basis of accounting.

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Alternative control over spending activities of these funds is achieved through the applicable grant or allotment application process, as well as monitoring efforts of appropriate committees of the Board of Sangamon County. The County Board is authorized to transfer budgeted amounts between line items. Unexpended appropriations lapse at the end of each fiscal year.

Supplementary budgeting appropriations were necessary during the fiscal year ended November 30, 2014.

Cash and short-term investments: The County pools cash resources of its various funds in order to facilitate the management of cash. Cash applicable to a particular fund is readily identifiable. The balance in the pooled cash account is available to meet current operating requirements. The County has adopted a policy defining short-term investments as savings accounts, demand deposit accounts, money market funds, and certificates of deposit (including restricted assets) with an original maturity of one year or less when purchased.

Investments: Per Chapter 30, Act 235, Section 2 of the *Illinois Compiled Statutes*, Sangamon County, Illinois may invest any public funds (1) in bonds, notes, certificates of indebtedness, treasury bills, or other securities issued, which are guaranteed by the full faith and credit of the United States of America as to principal and interest; or (2) in bonds, notes, debentures, or other obligations of the United States of America or its agencies; or (3) in interest-bearing savings accounts, certificates of deposit, or time deposits, or any other investments constituting direct obligations of any bank as defined by the Illinois Banking Act; or (4) in certain short-term obligations of corporations organized in the United States limited to the terms set forth in Chapter 30, Act 235, Section 2 of the *Illinois Compiled Statutes*; or (5) in money market mutual funds registered under the Investment Company Act of 1940, provided that the portfolio of any such money market mutual fund is limited to obligations described in Chapter 30, Act 235, Section 2 of the *Illinois Compiled Statutes*. Investments may be made only in banks insured by the Federal Deposit Insurance Corporation (FDIC), savings and loan associations insured by the Federal Savings and Loan Insurance Corporation, or credit unions chartered under the laws of this state or the laws of the United States, provided the principal office of such credit union is located within the State of Illinois and the accounts are insured. Investments are stated at fair value, except for short-term investments, which are reported at amortized cost.

Inventories and prepaid expenses: Inventories for all governmental funds are stated at cost determined on the first-in, first-out basis of accounting.

Inventories are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid expenses in both government-wide and fund financial statements.

Capital assets: Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, and similar items) are reported in the applicable governmental columns in the government-wide financial statements. The capitalization threshold for infrastructure is \$5,000. Capital assets, other than infrastructure, are defined by the government as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair value at the date of donation.

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, are depreciated using the straight-line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Building	10 - 60
Building improvements	10 - 45
Site improvements	3 - 50
Equipment	3 - 25
Infrastructure	5 - 40

Long-term obligations: In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the governmental activities statement of net position. Bond premiums and discounts, as well as issuance costs, are recognized as expenditures in government-wide financial statements.

In the fund financial statements, governmental fund types recognize the face amount of debt issued as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Compensated absences: County employees can earn from 10 to 25 vacation days per year, depending on their length of employment with the County. An employee can accumulate no more than the equivalent of two years' vacation. Accumulated vacation leave is due to the employee upon termination. Full-time County employees can accumulate sick leave at the rate of one day for each month worked and unused sick leave may accumulate throughout the entire period of the employee's service with the County. Sick leave time is payable upon retirement in a ratio of two days for one day payout.

Deferred inflows and outflows of resources: At times, the County enters into transactions during one period that result in the utilization (outflow) or acquisition (inflow) of resources applicable to future periods. Such transactions are appropriately recognized as deferred inflows or outflows of resources on the government-wide statement of net position and governmental funds balance sheets.

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 1. Summary of Significant Accounting Policies (Continued)

Equity Classification:

Government-Wide Statements:

Net position is classified and displayed in three components:

Net investment in capital assets - Consists of capital assets, including restricted capital assets net of accumulated depreciation and reduced by the outstanding balances of bonds, notes, or other borrowings, that are attributable to the acquisition, construction or improvements of those assets.

Restricted - Consists of net position with constraints placed on the use either by 1) external groups such as creditors, grantors, contributors or laws or regulations of other governments, or 2) law through constitutional provisions or enabling legislation.

Unrestricted - All other net position that does not meet the definition of "restricted" or "invested in capital assets, net of related debt."

It is the County's policy to first use restricted net position prior to the use of unrestricted net position when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Fund Financial Statements:

Governmental fund balances are classified as nonspendable, restricted, committed, assigned, or unassigned. Nonspendable fund balance cannot be spent because of its form. Restricted fund balance has limitations imposed by creditors, grantors, or contributors or by enabling legislation or constitutional provisions. Committed fund balance is a limitation imposed by the County Board through approval of resolutions. Committed fund balance can be assigned for other uses only by similar action of the County Board. Assigned fund balances are limitations imposed by a designee of the County Board. Unassigned fund balance in the General Fund is the net resources in excess of what can be properly classified in one of the above four categories. Proprietary fund net position is classified the same as in the government-wide statements. When an expenditure is incurred for purposes for which both restricted and unrestricted (committed, assigned, or unassigned) amounts are available, it is the policy of the County to generally consider restricted amounts to have been reduced first. When an expenditure is incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used, it is the policy of the County that committed amounts would be reduced first, followed by assigned amounts, and then unassigned amounts. In both instances, when a proposed expenditure is made with specific balances identified as the source of the funding, that specific fund balance will be used.

Property Tax Calendar

The Sangamon County Supervisor of Assessments prepares the property tax assessment rolls with the property tax liens as of January 1 of each year. Levies are set by individual local governmental entities by the last Tuesday of December of each year.

The collection date for property tax receipts is 30 days after the property tax bills are mailed to property owners for the first installment, generally June 1 of each year. The second installment is generally due September 1 of each year.

Property taxes collected are distributed to each taxing district 30 days after receipt, generally July 31, August 31, and September 30. Any unpaid property tax levies are sold at a tax sale the last week of October and final distribution is made by the end of November of each year.

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 2. Deposits and Investments

Following is a reconciliation of deposits and investments as of November 30, 2014:

	Primary Government	Component Units	Total
Statement of Net Position:			
Cash and short-term investments	\$ 27,573,465	\$ 3,769,539	\$ 31,343,004
Statement of Fiduciary Net Position:			
Cash and short-term investments	7,198,897	-	7,198,897
Long-term investments:			
Government bonds	277,847	-	277,847
Municipal bonds	1,406,498	-	1,406,498
Total	\$ 36,456,707	\$ 3,769,539	\$ 40,226,246

Cash and short-term investments:		
Bank deposits (checking, savings or certificates of deposit)		\$ 4,918,612
The Illinois Funds		9,212,710
Money market funds		24,400,464
Cash on hand		10,115
		<u>38,541,901</u>
Long-term investments:		
Corporate and municipal bonds		<u>1,684,345</u>
Total		<u>\$ 40,226,246</u>

Custodial Credit Risk – Deposits. Deposits are exposed to custodial credit risk if they are not covered by depository insurance or collateralized by bank assets. As of November 30, 2014, none of the County's total bank balance of \$6,738,489 (total book balance of \$4,918,612) was exposed to custodial credit risk as the deposits were either (1) guaranteed by FDIC Insurance or (2) collateralized with investments held by the bank in the County's name.

Custodial Credit Risk – Short-Term Investments. The County's short-term investments consisted of \$9,212,710 held in The Illinois Funds, which is an external local government investment pool, and \$24,400,464 in money market funds. Short-term investments are exposed to custodial credit risk if they are uninsured, unregistered or held by counterparty or its agent but not in the government's name. The County does not have a custodial credit risk policy for short-term investments. As of November 30, 2014, the County's short-term investments were not exposed to custodial credit risk as they were held in the County's name.

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 2. Deposits and Investments (Continued)

Custodial Credit Risk – Long-Term Investments. The County's long-term investments consisted of \$277,847 in government and agency bonds and \$1,406,498 in municipal bonds as of November 30, 2014. For an investment, this is the risk that, in the event of the failure of the counterparty, the County will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. The County had no custodial credit risk exposure as of November 30, 2014 because all investments are held by the County's agent in the County's name.

Credit Risk – Short-Term Investments. Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer. As of November 30, 2014, the County had no concentration of credit risk.

Credit Risk – Long-Term Investments. Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. U.S. Government obligations or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk and do not require disclosure of credit quality. The following table presents a summarization of the credit quality ratings of investments in bonds by type as of November 30, 2014, as valued by Moody's Investors Service and/or Standard & Poor's.

Type of Investment	Rating	Amount
U.S. Government and agency bonds	No Ratings	<u>\$ 277,847</u>
U.S. Municipal bonds	A1	\$ 26,068
	A2	15,969
	A2/A	219,427
	A3/A	26,298
	A3/AA	54,278
	AA1/AA	171,286
	AA2	100,937
	AA3/AA-	101,844
	A	42,450
	AA	416,216
	A2/AA	146,486
	A-	55,524
	AA-	29,715
		<u>\$ 1,406,498</u>

Interest Rate Risk – Short-Term Investments. Interest rate risk is the risk that changes in market interest rates will adversely affect the fair value of investments. As of November 30, 2014, the average maturity of the underlying investments in the external local government investment pool was less than 60 days.

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 2. Deposits and Investments (Continued)

Interest Rate Risk – Long-Term Investments. Credit interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. Investments held for longer periods are subject to increased risk of adverse interest rate changes. The following table presents a summarization of debt investments at November 30, 2014, using the segmented time distribution method:

Type of Investment	Investment Maturities (Years)				Fair Value
	Less Than 1	1-5	6-10	More than 10	
U.S. Government and agency bonds	\$ -	\$ -	\$ -	\$ 277,847	\$ 277,847
U.S. Municipal bonds	-	9,977	1,181,058	215,463	1,406,498

Note 3. Capital Assets

Capital asset activity for the year ended November 30, 2014, was as follows:

	Balance, December 1, 2013	Additions	Retirements and Transfers	Balance, November 30, 2014
Governmental activities:				
Capital assets not being depreciated:				
Land	\$ 4,032,316	\$ 370,776	\$ (12,670)	\$ 4,390,422
Construction in progress	887,737	1,494,881	(2,280,043)	102,575
Total capital assets not being depreciated	4,920,053	1,865,657	(2,292,713)	4,492,997
Capital assets being depreciated:				
Land improvements	503,145	3,644,724	(13,000)	4,134,869
Buildings	58,195,960	-	-	58,195,960
Buildings improvements	6,555,314	122,652	(18,920)	6,659,046
Vehicles	4,347,473	377,114	(337,682)	4,386,905
Maintenance equipment	5,033,753	366,055	(164,007)	5,235,801
Infrastructure	90,346,800	8,760,158	(161,133)	98,945,825
Office equipment	1,374,038	-	-	1,374,038
Computer equipment	6,508,363	186,903	(529,175)	6,166,091
Software	522,362	-	(21,503)	500,859
Other equipment	775,195	12,100	-	787,295
Total capital assets being depreciated	174,162,403	13,469,706	(1,245,420)	186,386,689
Less accumulated depreciation for:				
Land improvements	143,076	194,594	-	337,670
Buildings	23,686,236	1,315,307	-	25,001,543
Buildings improvements	761,341	432,224	(18,920)	1,174,645
Vehicles	3,654,698	254,855	(337,681)	3,571,872
Maintenance equipment	3,174,563	312,169	(136,924)	3,349,808
Infrastructure	64,487,025	3,437,708	(159,429)	67,765,304
Office equipment	892,528	39,583	-	932,111
Computer equipment	5,241,402	496,343	(529,176)	5,208,569
Software	427,294	25,711	(21,502)	431,503
Other equipment	612,222	57,813	-	670,035
Total accumulated depreciation	103,080,385	6,566,307	(1,203,632)	108,443,060
Total capital assets being depreciated, net	71,082,018	6,903,399	(41,788)	77,943,629
Governmental activities capital assets, net	\$ 76,002,071	\$ 8,769,056	\$ (2,334,501)	\$ 82,436,626

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 3. Capital Assets (Continued)

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:	
General government	\$ 999,939
Public safety	1,016,970
Judicial	434,914
Health and welfare	60,493
Highways and roads	<u>4,053,991</u>
	<u>\$ 6,566,307</u>

Activity for the capital assets of the component units for the year ended November 30, 2014 was as follows:

	Balance, December 1, 2013	Additions	Retirements	Balance, November 30, 2014
Capital assets being depreciated:				
Building	\$ 3,012,349	\$ -	\$ -	\$ 3,012,349
Equipment	1,573,870	79,272	-	1,653,142
Total capital assets being depreciated	<u>4,586,219</u>	<u>79,272</u>	-	<u>4,665,491</u>
Less accumulated depreciation for:				
Building	1,031,909	74,324	-	1,106,233
Equipment	743,725	236,045	-	979,770
Total accumulated depreciation	<u>1,775,634</u>	<u>310,369</u>	-	<u>2,086,003</u>
Total capital assets being depreciated, net	<u>2,810,585</u>	<u>(231,097)</u>	-	<u>2,579,488</u>
Component unit capital assets, net	<u>\$ 2,810,585</u>	<u>\$ (231,097)</u>	\$ -	<u>\$ 2,579,488</u>

The County has entered into two agreements to lease equipment and vehicles. At November 30, 2014, the remaining capital assets carried in the Statement of Net Position financed by capital leases were as follows:

Asset Class	Amount
Vehicles	\$ 365,308
Computer equipment	35,413
Software	64,745
	<u>465,466</u>
Accumulated depreciation	244,941
	<u>\$ 220,525</u>

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 3. Capital Assets (Continued)

The County has entered into construction agreements for highways and roads. At November 30, 2014, outstanding commitments were approximately \$2,642,000.

Note 4. Interfund Receivables and Payables

The composition of interfund balances as of November 30, 2014 was as follows:

Receivable Fund	Payable Fund	Amount
General Fund	County Health Fund	\$ 172,425
General Fund	Pension Code Fund	45,167
General Fund	Other Governmental Funds	1,662
Other Governmental Funds	County Health Fund	5,557,860
Other Governmental Funds	Other Governmental Funds	4,362,047
		<u>10,139,161</u>
General Fund	Fiduciary Funds	211,917
Other Governmental Funds	Fiduciary Funds	148,609
		<u>360,526</u>
		<u>\$ 10,499,687</u>

The primary purpose of the above interfund balance is amounts due to other funds for collections received by funds which require distribution to other funds.

Interfund receivable and payable balances among Governmental Funds at year-end are the result of the time lag between the dates that interfund goods and services are provided, the date the transactions are recorded in the accounting system and the date payments between funds are made. Interfund receivable and payable balances are also the result of reclassifications of cash between funds to eliminate negative cash balances in a particular fund as of November 30, 2014.

Note 5. Long-Term Liabilities and Short-Term Debt

Long-term liabilities activity for the year ended November 30, 2014 was as follows:

	Outstanding as of December 1, 2013	Additions	Reductions	Outstanding as of November 30, 2014	Due within one year
Governmental activities:					
Bonds payable,					
General obligation bonds-construction	\$ 12,440,000	\$ -	\$ (310,000)	\$ 12,130,000	\$ 345,000
General obligation bonds-tort liability	8,095,000	-	-	8,095,000	385,000
Capital lease obligations	469,622	-	(234,590)	235,032	235,032
Mortgage loan	636,638	-	(60,991)	575,647	59,273
Net OPEB obligation	2,827,025	1,622,003	(671,999)	3,777,029	481,044
Self-insurance payable,					
Employee health insurance	173,999	5,766,513	(5,679,418)	261,094	261,094
Other insurance reserve	3,321,302	888,558	(3,252,655)	957,205	447,975
Compensated absences	5,359,199	333,151	(189,236)	5,503,114	1,375,779
	<u>\$ 33,322,785</u>	<u>\$ 8,610,225</u>	<u>\$ (10,398,889)</u>	<u>\$ 31,534,121</u>	<u>\$ 3,590,197</u>

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 5. Long-Term Liabilities and Short-Term Debt (Continued)

Total general obligation bonds payable reported on the government-wide Statement of Net Position at November 30, 2014 are comprised of the following individual issues:

Governmental Activities:

General obligation bonds - construction, Series 2010, original amount \$12,970,000, due in annual installments of \$250,000 to \$1,320,000 through December 2029, interest payments semi-annually from 3.00 percent to 7.20 percent (before the federal subsidy). \$12,130,000

General obligation bonds - tort liability, Series 2013, original amount \$8,095,000, due in annual installments of \$140,000 to \$1,610,000 through December 2022, interest payments semi-annually from 2.63 percent to five-year treasury rate plus 150 basis points. \$ 8,095,000

General obligation bonds - construction. The County issued general obligation bonds to provide general funds for acquisition and construction. General obligation bonds have been issued for governmental activities. During the year ended November 30, 2010, the County issued \$12,970,000 of general obligation bonds for capital improvements; no refunding general obligation bonds were issued during the current year.

The 2010 capital improvement bonds are Build America Bonds and Recovery Zone Economic Development Bonds that provide for 35 percent federal subsidy on the total interest requirements. The interest is paid to the County on a semiannual basis corresponding with the interest payment dates to the bondholders. The interest requirements for this bond in the accompanying schedule of maturities are shown at the gross amount. The remaining federal subsidy totals \$3,036,152 through the fiscal year ended November 30, 2014.

General obligation bonds - tort liability. On September 25, 2013, the County issued \$8,095,000 of general obligation bonds in order to fund potential tort liability claims against the County. The interest is paid by the County on a semiannual basis at a rate of 2.63 percent from date of issuance through December 15, 2018; and at a rate of the five-year U.S. constant maturity treasury rate plus 150 basis points from December 16, 2018 through December 15, 2022.

The tort liability bonds will be supported by the County's tax levy. For levy years 2014-2017, the tax levy shall be sufficient to produce the following amounts:

Year of Levy	A Tax to Produce the Sum of
2014	\$ 592,836
2015	789,949
2016	937,131
2017	1,084,907

With respect to levy years beginning in 2018 through 2022, the amount of the levy shall be set for an amount sufficient to pay principal and interest on the bonds, in accordance with the five-year U.S. constant maturity treasury rate plus 150 basis points.

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 5. Long-Term Liabilities and Short-Term Debt (Continued)

The County has entered into two agreements to lease equipment and vehicles. Interest rates range from 1.49 percent to 2.95 percent. Following is a schedule of future minimum lease payments and the present value of future minimum lease payments under capital leases at November 30, 2014:

Fiscal Year Ending November 30,	Amount
Total minimum lease payments	\$ 240,445
Less amount representing interest	5,413
Present value of net minimum lease payments	<u>\$ 235,032</u>

Debt service requirements on long-term debt at November 30, 2014 was as follows:

Fiscal Year Ending November 30,	Governmental Activities					
	General Obligation Bonds		Capital Lease Obligations		Mortgage Loan	
	Principal	Interest	Principal	Interest	Principal	Interest
2015	\$ 730,000	\$ 988,636	\$ 235,032	\$ 5,413	\$ 59,273	\$ 11,679
2016	980,000	959,096	-	-	60,469	10,483
2017	1,185,000	920,226	-	-	61,690	9,262
2018	1,400,000	873,960	-	-	62,935	8,017
2019	1,620,000	819,725	-	-	64,205	6,747
2020-2024	7,745,000	3,087,028	-	-	267,075	13,763
2025-2029	5,245,000	1,464,289	-	-	-	-
2030	1,320,000	47,520	-	-	-	-
	<u>\$ 20,225,000</u>	<u>\$ 9,160,480</u>	<u>\$ 235,032</u>	<u>\$ 5,413</u>	<u>\$ 575,647</u>	<u>\$ 59,951</u>

Note 6. Compensated Absences

At November 30, 2014, employees had earned but not taken annual vacation leave and sick leave which, at salary rates in effect at the end of the year, approximate \$5,503,114 for the primary government. Compensated absences are generally liquidated by the General Fund.

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 7. Property Taxes

The following are the tax rates permitted and the actual rates levied per \$100 of assessed valuation:

	Maximum Tax Rate	2014 Actual Rate
General Fund	N/A	0.4274
Insurance Liability Fund	N/A	0.0207
County Highway Fund	0.2000	0.0453
County Bridge Fund	0.2500	0.0166
Matching Fund	0.0500	0.0247
County Health Fund	0.0750	0.0443
Juvenile Center Fund	0.1000	0.0131
Pension Code Fund	N/A	0.1295
Veterans' Assistance Fund	0.0400	0.0056
Child Advocacy Fund	0.0040	0.0035
Extension Education Fund	0.0500	0.0047
Bond Certificate Fund	N/A	0.0153
		<u>0.7507</u>

Property taxes are recognized as revenue in the year for which they are levied. Property taxes are levied in the current year to finance the next year. Accordingly, at November 30, 2014, the County had \$28,717,387 of deferred inflows of resources for property taxes levied in the current year reflected in the governmental funds and \$189,169 reflected in the agency funds.

Note 8. Transfers Within the Reporting Entity

The composition of interfund transfers for the year ended November 30, 2014 was as follows:

	Transfer In	Transfer Out
Major funds:		
General	\$ 5,117,367	\$ 2,134,693
County Health	73,560	-
Pension Code	-	4,936,603
Motor Fuel Tax	-	100,264
Non-major governmental funds	2,282,461	301,828
Totals	<u>\$ 7,473,388</u>	<u>\$ 7,473,388</u>

The above transfers are made primarily for reimbursement of eligible expenditures and to supplement other funds resources.

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 9. Retirement Plan - Elected County Official Plan

Plan Description. The County's defined benefit pension plan for Elected County Official employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained online at www.imrf.org.

Funding Policy. As set by statute, the County's Elected County Official plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires the County to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County contribution rate for calendar year 2014 used by the County was 41.51 percent of annual covered payroll. The County annual required contribution rate for calendar year 2014 was 47.85 percent. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. For calendar year ending December 31, 2014, the County's actual contributions for pension cost for the Elected County Official were \$306,995. Its required contribution for calendar year 2014 was \$353,884.

Three-Year Trend Information for the Elected County Official Plan:

Calendar Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/2014	\$ 353,884	100%	\$ -
12/31/2013	251,269	100%	-
12/31/2012	252,532	100%	-

The required contribution for 2014 was determined as part of the December 31, 2012, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2012, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00 percent a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4 percent to 10 percent per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3 percent annually. The actuarial value of the County's Elected County Official plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20 percent corridor between the actuarial and market value of assets. The County's Elected County Official plan's unfunded actuarial accrued liability at December 31, 2012 is being amortized as a level percentage of projected payroll on an open 29-year basis.

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 9. Retirement Plan - Elected County Official Plan (Continued)

Funded Status and Funding Progress. As of December 31, 2014, the most recent actuarial valuation date, the Elected County Official plan was 54.53 percent funded. The actuarial accrued liability for benefits was \$3,677,689 and the actuarial value of assets was \$2,005,589 resulting in an underfunded actuarial accrued liability (UAAL) of \$1,672,100. The covered payroll for calendar year 2014 (annual payroll of active employees covered by the plan) was \$739,570 and the ratio of the UAAL to the covered payroll was 226 percent.

The schedule of funding progress, presented as Required Supplemental Information (RSI) following the notes to the basic financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Note 10. Retirement Plan - Defined Benefit Pension Plan - Regular Employees

Plan Description. The County's defined benefit pension plan for Regular employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained on-line at www.imrf.org.

Funding Policy. As set by statute, the County's regular plan members are required to contribute 4.50 percent of their annual covered salary. The statute requires the County to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County annual required contribution rate for calendar year 2014 was 13.73 percent. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for calendar year 2014 was \$3,753,631.

Three-Year Trend Information for the Regular Plan:

Calendar Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/2014	\$ 3,753,631	100%	\$ -
12/31/2013	3,606,280	100%	-
12/31/2012	3,421,555	100%	-

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 10. Retirement Plan - Defined Benefit Pension Plan - Regular Employees (Continued)

The required contribution for 2014 was determined as part of the December 31, 2012, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2012, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00 percent a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4 percent to 10 percent per year depending on age and service, attributable to seniority/merit, and (d) post retirement benefit increases of 3 percent annually. The actuarial value of the County's Elected County Official plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20 percent corridor between the actuarial and market value of assets. The County's Elected County Official plan's unfunded actuarial accrued liability at December 31, 2012 is being amortized as a level percentage of projected payroll on an open 29-year basis.

Funded Status and Funding Progress. As of December 31, 2014, the most recent actuarial valuation date, the Regular plan was 71.54 percent funded. The actuarial accrued liability for benefits was \$90,941,277 and the actuarial value of assets was \$65,060,170, resulting in an underfunded actuarial accrued liability (UAAL) of \$25,881,107. The covered payroll for calendar year 2014 (annual payroll of active employees covered by the plan) was \$27,338,901 and the ratio of the UAAL to the covered payroll was 95 percent.

The schedule of funding progress, presented as Required Supplemental Information (RSI) following the notes to the basic financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Note 11. Retirement Plan - Defined Benefit Pension Plan

Sheriff's Law Enforcement Personnel

Plan Description. The County's defined benefit pension plan for Sheriff's Law Enforcement Personnel employees provides retirement and disability benefits, post-retirement increases, and death benefits to plan members and beneficiaries. The County plan is affiliated with the Illinois Municipal Retirement Fund (IMRF), an agent multiple-employer plan. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available financial report that includes financial statements and required supplementary information. The report may be obtained at on-line at www.imrf.org.

Funding Policy. As set by statute, the County's Sheriff's Law Enforcement Personnel plan members are required to contribute 7.50 percent of their annual covered salary. The statute requires the County to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The County annual required contribution rate for calendar year 2014 was 31.36 percent of annual covered payroll. The County also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

Annual Pension Cost. The required contribution for calendar year 2014 was \$1,447,921.

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 11. Retirement Plan - Defined Benefit Pension Plan (Continued)

Three-Year Trend Information for the Sheriff's Law Enforcement Personnel Plan:

Calendar Year Ended	Annual Pension Cost (APC)	Percentage of APC Contributed	Net Pension Obligation
12/31/2014	\$ 1,447,921	100%	\$ -
12/31/2013	1,444,239	100%	-
12/31/2012	1,405,274	100%	-

The required contribution for 2014 was determined as part of the December 31, 2012, actuarial valuation using the entry age normal actuarial cost method. The actuarial assumptions at December 31, 2012, included (a) 7.5 percent investment rate of return (net of administrative and direct investment expenses), (b) projected salary increases of 4.00 percent a year, attributable to inflation, (c) additional projected salary increases ranging from 0.4 percent to 10 percent per year depending on age and service, attributable to seniority/merit, and (d) post-retirement benefit increases of 3 percent annually. The actuarial value of the County's Sheriff's Law Enforcement Personnel plan assets was determined using techniques that spread the effects of short-term volatility in the market value of investments over a five-year period with a 20 percent corridor between the actuarial and market value of assets. The County's Sheriff's Law Enforcement Personnel plan's unfunded actuarial accrued liability at December 31, 2012 is being amortized as a level percentage of projected payroll on an open 29-year basis.

Funded Status and Funding Progress. As of December 31, 2014, the most recent actuarial valuation date, the Sheriff's Law Enforcement Personnel plan was 22.91 percent funded. The actuarial accrued liability for benefits was \$19,707,329 and the actuarial value of assets was \$4,515,485, resulting in an underfunded actuarial accrued liability (UAAL) of \$15,191,844. The covered payroll for calendar year 2014 (annual payroll of active employees covered by the plan) was \$4,617,095 and the ratio of the UAAL to the covered payroll was 329 percent.

The schedule of funding progress, presented as Required Supplemental Information (RSI) following the notes to the basic financial statements, presents multi-year trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

Note 12. Other Postemployment Benefits (OPEB)

Plan Description. Sangamon County provides for continuation of health care benefits to employees from the County.

Employees who terminate after reaching retirement eligibility in the plan are eligible to elect to continue their health care coverage by paying the monthly premium rate. Because the actuarial cost of health benefits for retirees exceeds the average amount paid by retirees, the additional cost is paid by the County and is the basis for the OPEB obligation accounted for under GASB 45.

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 12. Other Postemployment Benefits (OPEB) (Continued)

Eligibility - Employees are eligible to retire from Sangamon County and continue their health coverage after meeting the age and service requirements for retirement:

Law Enforcement - Age 50 and 20 years of service

All Other - Age 55 and 25 years of service; or age 60 and 8 years of service; or combined age and service of 85

Benefit Amount - Retirees and their dependents may continue coverage under Sangamon County's group health program by contribution of a monthly premium. They may participate in any of the plans available to active employees. Sheriff's Deputies contribute 18 percent of the cost for their own coverage and 50 percent of the group cost for dependent coverage. All others contribute 100 percent of the premium for the benefit level selected.

The County pays the difference between the actuarial cost of the health coverage for retirees and the average employee group cost.

A separate financial statement is not issued for the plan. The schedule of funding progress is included in the required supplementary information section of this report.

Funding Policy. The County currently funds postemployment health benefits on a pay-as-you-go basis.

Annual OPEB Cost and Net OPEB Obligation. For 2014, the annual OPEB cost consists of the annual required contribution plus interest on the net OPEB obligation less the adjustment to the annual required contribution as presented below:

Item	Law Enforcement	All Other	Total
a. Annual required contribution	\$ 1,502,110	\$ 153,686	\$ 1,655,796
b. Interest on net OPEB obligation	124,946	16,406	141,352
c. Adjustment to annual required contribution	(154,817)	(20,328)	(175,145)
d. Annual OPEB cost (expense) (a+b+c)	1,472,239	149,764	1,622,003
e. Contributions made	(630,578)	(41,421)	(671,999)
f. Increase in net OPEB obligation	841,661	108,343	950,004
g. Net OPEB obligation, beginning of year	2,498,911	328,114	2,827,025
h. Net OPEB obligation, end of year (f+g)	\$ 3,340,572	\$ 436,457	\$ 3,777,029

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 12. Other Postemployment Benefits (OPEB) (Continued)

Three-Year Trend Information for the OPEB Plan:

Fiscal Year Ended	Annual OPEB Cost (AOC)	Percentage of AOC Contributed	Net OPEB Obligation
11/30/2014	\$ 1,622,003	41%	\$ 3,777,029
11/30/2013	1,634,168	38%	2,827,025
11/30/2012	1,508,870	42%	1,809,370

Funded Status and Funding Progress. As of November 30, 2014, the actuarial accrued liability for benefits was \$19,742,941. The covered payroll was approximately \$25,117,325 and the ratio of the unfunded actuarial accrued liability to the covered payroll was 79 percent.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far in to the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and annual required contributions of the employer are subject to continual revisions as the results are compared with past expectations and new estimates are made about the future. The schedule of funding progress, presents, as required, supplementary information following the notes to the basic financial statements.

Actuarial Method and Assumptions. Projections of benefits for financial reporting purposes are based on the substantive plan (the plan understood by the employer and plan members) and include the benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members.

In the actuarial valuation for the fiscal year ended November 30, 2014, the entry age normal cost method was used. The actuarial assumptions included an annual healthcare cost trend rate of 9 percent initially, reduced to an ultimate rate of 5 percent after five years. Rates include a 2.4 percent general inflation assumption. The Unfunded Accrued Actuarial Liability is being amortized as a level dollar amount over 30 years. The actuarial valuation was prepared on a closed group basis, meaning only the existing population was considered.

Note 13. Risk Management

The County is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The County is self-insured for medical and prescription benefits. The County has an excess loss insurance policy through Blue Cross Blue Shield with a policy period of December 1, 2013 to November 30, 2014. The specific/individual excess loss deductible for medical is \$105,000 per covered person with a maximum aggregate benefit of 115 percent of estimated claims. When a probable medical claim liability has been incurred at year-end, and an amount of the loss can be reasonably estimated, the County records the estimated loss in its General Fund. The claim liability includes claims incurred and estimation for claims incurred but not reported (IBNR), based on historical data.

Rates are developed annually to fund the medical self-insurance program, for both claims and administrative costs. The annual cost of this medical program is recorded as an operating cost in the County General Corporate Fund.

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 13. Risk Management (Continued)

The County is also self-insured for certain general liability claims. Resources are available and reserves established as of November 30, 2014 to pay these estimated claims including those incurred but not reported.

For workers' compensation, the County is a member of the Illinois Public Risk Fund.

Changes in the claims liabilities for employee health insurance in fiscal years 2014 and 2013 were:

	2014	2013
Beginning balance	\$ 173,999	\$ 606,949
Claims incurred including IBNR	5,766,513	4,773,311
Claims paid	(5,679,418)	(5,206,261)
Ending balance	<u>\$ 261,094</u>	<u>\$ 173,999</u>

Note 14. Conduit Debt

The County has approved Economic and Industrial Development Bonds totaling \$40,083,326 for several projects and corporations. The purpose of these bond issues is to acquire and construct facilities for these entities' use in their operations. The individual projects and corporations pay the economic costs of the bond issues. The County has no responsibility for the debt except for the payments received on the underlying bond agreements.

Note 15. Individual Fund Disclosures

Deficit Fund Balance: The following special revenue funds (nonmajor funds) had deficit balances at November 30, 2014:

	<u>Amount</u>
Court Security	\$ (2,069,651)
Help America Vote	(4,348)
Highway Safety Project	(135,622)
Juvenile Center	(1,655,328)
Landfill Water Project	(77,387)
Local Law Enforcement Block Grant	(10,283)
Bond Certificate Fund	(999)

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 15. Individual Fund Disclosures (Continued)

The following governmental major funds had deficit balances at November 30, 2014:

	<u>Amount</u>
County Health Fund	\$ (3,800,269)
Pension Code Fund	(24,239)

Currently, the management of the County is investigating possible ways to eliminate the deficits in the above funds. Some of the options include the transfer of funds from another fund and raising certain fees.

Excess of Expenditures Over Appropriations: The following funds expended more than their appropriation during the year ended November 30, 2014:

	<u>Budgeted</u>	<u>Actual</u>	<u>Overexpended</u>
Major Funds:			
County Health Fund	\$ 8,624,516	\$ 11,022,635	\$ 2,398,119
Pension Code Fund	-	52,001	52,001
County Motor Fuel Tax Fund	3,184,752	3,305,406	120,654
Non-major Funds:			
Coroner's Fund	40,000	54,086	14,086
Court Security Fund	902,205	923,510	21,305
CSBG Loan Fund	-	1,878	1,878
Highway Safety Project Fund	-	20	20
Landfill Water Project Fund	-	12	12
Matching Fund	1,102,561	1,441,681	339,120
Enforcement Federal Fund	5,000	49,748	44,748
Narcotic Enforcement Fund	10,000	63,993	53,993
Narcotic Forfeiture Fund	10,000	19,443	9,443
Police Training Institute Fund	119,662	268,033	148,371
Revolving Engineering Fund	-	7,844	7,844
Township Motor Fuel Tax Fund	-	1,453,561	1,453,561
States Attorney Record Automation Fund	14,000	18,656	4,656
SMART Fund	-	99,783	99,783

Note 16. Contingencies

As of November 30, 2014, the County is a party to a number of lawsuits arising in the normal course of operations. While the results of litigation cannot be predicted with certainty, management believes that the final outcome of such litigation will not have a materially adverse effect on the basic financial statements of the County.

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 17. Net Investment in Capital Assets

The investment in capital assets, net of related debt, at November 30, 2014 is as follows:

	<u>Governmental Activities</u>
Capital assets, net	\$ 82,436,626
Add (less):	
Capital lease obligations	(235,032)
Mortgage loan	(575,647)
Bonds - Build America and Recovery Zone Economic Development	(12,130,000)
Unspent bond proceeds-Build America and Recovery Zone Economic Development	<u>194,686</u>
Investment in capital assets, net	<u><u>\$ 69,690,633</u></u>

Note 18. Legal Debt Margin

The legal debt margin at November 30, 2014 is calculated as follows:

Equalized Assessed Valuation - 2014 Tax Extension	<u><u>\$ 3,867,534,840</u></u>
Statutory Debt Limitation (2.875% of Valuation)	\$ 111,191,627
Minus Applicable Debt:	
Series 2010 Taxable Debt Certificates	(12,130,000)
Series 2013 Taxable Debt Certificates	(8,095,000)
Capital Lease Obligations	<u>(235,032)</u>
Legal Debt Margin	<u><u>\$ 90,731,595</u></u>

Sangamon County, Illinois

Notes to Basic Financial Statements

Note 19. Fund Balances

At November 30, 2014, the County's fund balances were classified as follows:

	General Fund	County Health Fund	Pension Code Fund	County Motor Fuel Tax Fund	Other Governmental Funds	Total Governmental Funds
Fund balances:						
Nonspendable:						
Prepaid contracts	\$ 31,222	\$ -	\$ -	\$ -	\$ 40,000	\$ 71,222
Inventories	83,368	-	-	914,115	85,300	1,082,783
Restricted for:						
Capital projects:						
Other fund-specific projects	190,311	-	-	-	-	190,311
Special projects:						
Highway and roads projects	-	-	-	8,331,323	8,389,724	16,721,047
Criminal justice system project	-	-	-	-	1,047,979	1,047,979
Other fund-specific projects	-	-	-	-	5,226,473	5,226,473
Committed:						
Self-funded health insurance	8,816,747	-	-	-	-	8,816,747
Self-funded general liability insurance	4,725,902	-	-	-	-	4,725,902
Assigned:						
Highway and roads	-	-	-	-	823,841	823,841
Long range planning	-	-	-	-	1,850,535	1,850,535
Unassigned (deficit)	(1,334,918)	(3,800,269)	(24,239)	-	(3,970,673)	(9,130,099)
Total fund balances (deficit)	\$ 12,512,632	\$ (3,800,269)	\$ (24,239)	\$ 9,245,438	\$ 13,493,179	\$ 31,426,741

Sangamon County, Illinois

**Schedule of Required Supplemental Information
 Illinois Municipal Retirement Fund
 Schedule of Funding Progress – Elected County Official
 For the Year Ended November 30, 2014**

FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (ALL) Entry Age (b)	Unfunded ALL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2014	\$2,005,589	\$3,677,689	\$1,672,100	54.53%	\$739,570	226.09%
12/31/2013	\$2,792,047	\$4,948,726	\$2,156,679	56.42%	\$714,441	301.87%
12/31/2012	\$2,242,182	\$4,482,180	\$2,239,998	50.02%	\$721,315	310.54%

On a market value basis, the actuarial value of assets as of December 31, 2014 is \$2,464,411. On a market basis, the funded ratio would be 67.01%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Sangamon County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

Sangamon County, Illinois

Schedule of Required Supplemental Information
 Illinois Municipal Retirement Fund
 Schedule of Funding Progress – Other Qualified Employees
 For the Year Ended November 30, 2014

FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (ALL) Entry Age (b)	Unfunded ALL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2014	\$65,060,170	\$90,941,277	\$25,881,107	71.54%	\$27,338,901	94.67%
12/31/2013	\$61,966,441	\$84,618,603	\$22,652,162	73.23%	\$26,536,274	85.36%
12/31/2012	\$55,964,287	\$81,257,127	\$25,292,840	68.87%	\$26,360,210	95.95%

On a market value basis, the actuarial value of assets as of December 31, 2014 is \$77,022,602. On a market basis, the funded ratio would be 84.69%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Sangamon County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

Sangamon County, Illinois

**Schedule of Required Supplemental Information
 Illinois Municipal Retirement Fund
 Schedule of Funding Progress – Sheriff’s Law Enforcement Personnel
 For the Year Ended November 30, 2014**

FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (ALL) Entry Age (b)	Unfunded ALL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
12/31/2014	\$4,515,485	\$19,707,329	\$15,191,844	22.91%	\$4,617,095	329.03%
12/31/2013	\$4,031,850	\$18,040,457	\$14,008,607	22.35%	\$4,485,213	312.33%
12/31/2012	\$4,130,895	\$18,545,928	\$14,415,033	22.27%	\$4,343,970	331.84%

On a market value basis, the actuarial value of assets as of December 31, 2014 is \$9,060,691. On a market basis, the funded ratio would be 45.98%.

The actuarial value of assets and accrued liability cover active and inactive members who have service credit with Sangamon County. They do not include amounts for retirees. The actuarial accrued liability for retirees is 100% funded.

Sangamon County, Illinois

Schedule of Required Supplemental Information
 Schedule of Funding Progress – Other Postemployment Benefits (OPEB)
 For the Year Ended November 30, 2014

FUNDING PROGRESS

Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (ALL) Entry Age (b)	Unfunded ALL (UAAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAAL as a Percentage of Covered Payroll ((b-a)/c)
11/30/2014	\$0	\$19,742,941	\$19,742,941	0.00%	\$25,117,325	78.60%
11/30/2013	\$0	\$18,961,756	\$18,961,756	0.00%	\$24,445,085	77.57%
11/30/2012	\$0	\$17,414,794	\$17,414,794	0.00%	\$24,946,446	69.81%

Sangamon County, Illinois

**Schedule of Revenues, Expenditures and Changes in Fund Balances –
Budget and Actual
General Fund
Year Ended November 30, 2014**

	Original Budget	Final Amended Budget	Actual
Revenues:			
Property taxes	\$ 17,011,334	\$ 17,011,334	\$ 17,414,723
Licenses and permits	323,700	323,700	366,240
Fees, fines and forfeitures	6,466,256	6,466,256	5,815,612
Sales and use taxes	8,703,908	8,703,908	9,289,468
Other taxes	3,666,000	3,666,000	4,281,043
Intergovernmental	1,316,535	1,414,765	3,173,882
Intergovernmental - federal	950,112	1,135,199	1,061,833
Interest	649,788	649,788	1,092,267
Self-funded health insurance	9,178,984	9,178,984	4,846,492
Miscellaneous	911,229	1,011,229	944,178
Total revenues	49,177,846	49,561,163	48,285,738
Expenditures:			
Current:			
General government	22,282,632	24,600,955	22,575,005
Public safety	19,910,841	20,329,112	19,134,352
Judicial	10,738,137	10,885,360	9,405,307
Health and welfare	268,009	268,009	264,925
Debt service:			
Principal	417,732	417,732	417,290
Interest	795,073	795,073	795,960
Capital outlay	155,000	155,000	85,064
Total expenditures	54,567,424	57,451,241	52,677,903
(Deficiency) of revenues over expenditures	(5,389,578)	(7,890,078)	(4,392,165)
Other financing sources (uses):			
Net transfers between funds	4,698,191	4,698,191	2,982,674
Total other financing sources (uses)	4,698,191	4,698,191	2,982,674
Change in fund balance	\$ (691,387)	(3,191,887)	(1,409,491)
Fund balance (deficit):			
December 1, 2013		13,922,123	13,922,123
November 30, 2014		\$ 10,730,236	\$ 12,512,632

Sangamon County, Illinois

**Schedule of Revenues, Expenditures and Changes in Fund Balances –
Budget and Actual
County Health Fund
Year Ended November 30, 2014**

	Original Budget	Final Amended Budget	Actual
Revenues:			
Property taxes	\$ 1,687,629	\$ 1,687,629	\$ 1,729,529
Licenses and permits	515,986	515,986	515,303
Fees, fines and forfeitures	2,618,261	2,630,846	2,335,991
Intergovernmental - federal	3,905,846	4,102,321	6,021,299
Interest	-	-	2
Miscellaneous	99,900	114,900	76,952
Total revenues	<u>8,827,622</u>	<u>9,051,682</u>	<u>10,679,076</u>
Expenditures:			
Current:			
Health and welfare	8,309,415	8,533,475	10,950,899
Debt service:			
Principal	60,452	60,452	60,991
Interest	10,500	10,500	10,745
Capital outlay	20,089	20,089	-
Total expenditures	<u>8,400,456</u>	<u>8,624,516</u>	<u>11,022,635</u>
Excess (deficiency) of revenues over expenditures	<u>427,166</u>	<u>427,166</u>	<u>(343,559)</u>
Other financing sources (uses):			
Transfers in	73,560	73,560	73,560
Transfers out	(500,726)	(500,726)	-
Total other financing sources (uses)	<u>(427,166)</u>	<u>(427,166)</u>	<u>73,560</u>
Change in fund balance	<u>\$ -</u>	<u>-</u>	<u>(269,999)</u>
Fund balance (deficit):			
December 1, 2013		<u>(3,530,270)</u>	<u>(3,530,270)</u>
November 30, 2014		<u>\$ (3,530,270)</u>	<u>\$ (3,800,269)</u>

Sangamon County, Illinois

**Schedule of Revenues, Expenditures and Changes in Fund Balances –
Budget and Actual
Pension Code Fund
Year Ended November 30, 2014**

	Original Budget	Final Amended Budget	Actual
Revenues:			
Property taxes	\$ 4,936,603	\$ 4,936,603	\$ 5,055,632
Intergovernmental	-	-	26,604
Total revenues	<u>4,936,603</u>	<u>4,936,603</u>	<u>5,082,236</u>
Expenditures:			
Current:			
General government	-	-	51,876
Debt service:			
Interest	-	-	125
Total expenditures	<u>-</u>	<u>-</u>	<u>52,001</u>
Excess of revenues over expenditures	<u>4,936,603</u>	<u>4,936,603</u>	<u>5,030,235</u>
Other financing sources (uses):			
Net transfers between funds	<u>(4,936,603)</u>	<u>(4,936,603)</u>	<u>(4,936,603)</u>
Total other financing sources (uses)	<u>-</u>	<u>(4,936,603)</u>	<u>(4,936,603)</u>
Change in fund balance	<u>\$ -</u>	<u>-</u>	<u>93,632</u>
Fund balance (deficit):			
December 1, 2013		<u>(117,871)</u>	<u>(117,871)</u>
November 30, 2014		<u>\$ (117,871)</u>	<u>\$ (24,239)</u>

Sangamon County, Illinois

**Schedule of Revenues, Expenditures and Changes in Fund Balances –
Budget and Actual
County Motor Fuel Tax Fund
Year Ended November 30, 2014**

	Original Budget	Final Amended Budget	Actual
Revenues:			
Other taxes	\$ 3,177,696	\$ 3,177,696	\$ 4,159,399
Intergovernmental	-	-	63,922
Interest	-	-	2,583
Miscellaneous	7,056	7,056	125,600
Total revenues	<u>3,184,752</u>	<u>3,184,752</u>	<u>4,351,504</u>
Expenditures:			
Current:			
Highways and roads	3,088,252	3,088,252	2,893,649
Capital outlay	96,500	96,500	411,757
Total expenditures	<u>3,184,752</u>	<u>3,184,752</u>	<u>3,305,406</u>
Excess (deficiency) of revenues over expenditures	-	-	1,046,098
Other financing sources (uses):			
Net transfers between funds	-	-	(100,264)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(100,264)</u>
Change in fund balance	<u>\$ -</u>	<u>-</u>	<u>945,834</u>
Fund balance (deficit):			
December 1, 2013		<u>8,299,604</u>	<u>8,299,604</u>
November 30, 2014		<u>\$ 8,299,604</u>	<u>\$ 9,245,438</u>

Sangamon County, Illinois

Combining Balance Sheet
General Fund
November 30, 2014

	County General Corporate	Liability Insurance	Self- Insured	Build America Bonds	Recovery Zone Economic Development Bonds	Bond Certificate	Intra-Activity Eliminations	Total General Fund
Assets								
Cash and short-term investments	\$ 6,641	\$ 2,218,148	\$ 8,387,047	\$ 210,883	\$ 776	\$ 127,624	\$ -	\$ 10,951,119
Receivables, net:								
Property taxes, net	16,522,610	800,895	-	-	-	-	-	17,323,505
Other	3,743,670	-	319	-	-	-	-	3,743,989
Prepaid contracts	31,222	-	-	-	-	-	-	31,222
Due from other funds	-	-	1,153,900	-	-	1,662	(936,308)	219,254
Due from fiduciary funds	211,917	-	-	-	-	-	-	211,917
Inventories	83,368	-	-	-	-	-	-	83,368
Total assets	\$ 20,599,428	\$ 3,019,043	\$ 9,541,266	\$ 210,883	\$ 776	\$ 129,286	\$ (936,308)	\$ 32,564,374
Liabilities, Deferred Inflows of Resources, and Fund Balances								
Liabilities:								
Accounts payable and accrued expenses	\$ 350,089	\$ 125,906	\$ 463,425	\$ 16,973	\$ -	\$ -	\$ -	\$ 956,393
Accrued wages	1,414,363	10,674	-	-	-	-	-	1,425,037
Self-insurance payable	-	-	261,094	-	-	-	-	261,094
Due to other funds	936,308	-	-	-	-	-	(936,308)	-
Total liabilities	2,700,760	136,580	724,519	16,973	-	-	(936,308)	2,642,524
Deferred Inflows of Resources:								
Property taxes levied in current year to finance the next year	16,452,831	796,850	-	-	-	-	-	17,249,681
Escrow payments and bond interest subsidy received	25,876	-	-	-	-	133,661	-	159,537
Total deferred inflows of resources	16,478,707	796,850	-	-	-	133,661	-	17,409,218
Fund Balances (Deficits):								
Nonspendable	114,590	-	-	-	-	-	-	114,590
Restricted for:								
Capital projects	-	-	-	193,910	776	(4,375)	-	190,311
Committed	-	4,725,902	8,816,747	-	-	-	-	13,542,649
Unassigned	1,305,371	(2,640,289)	-	-	-	-	-	(1,334,918)
Total fund balances (deficits)	1,419,961	2,085,613	8,816,747	193,910	776	(4,375)	-	12,512,632
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 20,599,428	\$ 3,019,043	\$ 9,541,266	\$ 210,883	\$ 776	\$ 129,286	\$ (936,308)	\$ 32,564,374

Sangamon County, Illinois

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
General Fund
Year Ended November 30, 2014

	County General Corporate	Liability Insurance	Self- Insured	Build America Bonds	Recovery Zone Economic Development Bonds	Bond Certificate	Intra-Activity Eliminations	Total General Fund
Revenues:								
Property taxes	\$ 16,446,351	\$ 968,372	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 17,414,723
Licenses and permits	366,240	-	-	-	-	-	-	366,240
Fees, fines and forfeitures	5,808,134	7,478	-	-	-	-	-	5,815,612
Sales and use taxes	9,289,468	-	-	-	-	-	-	9,289,468
Other taxes	4,281,043	-	-	-	-	-	-	4,281,043
Intergovernmental	3,173,882	-	-	-	-	-	-	3,173,882
Intergovernmental - federal	960,931	100,902	-	-	-	-	-	1,061,833
Interest	820,554	659	1,401	26	-	269,627	-	1,092,267
Self-funded health insurance	-	1,425,370	7,561,691	-	-	-	(4,140,569)	4,846,492
Miscellaneous	776,768	163,697	3,713	-	-	-	-	944,178
Total revenues	41,923,371	2,666,478	7,566,805	26	-	269,627	(4,140,569)	48,285,738
Expenditures:								
Current:								
General government	11,841,538	4,767,099	6,983,959	86,268	-	-	(1,103,859)	22,575,005
Public safety	20,844,940	-	-	-	-	-	(1,710,588)	19,134,352
Judicial	10,731,429	-	-	-	-	-	(1,326,122)	9,405,307
Health and welfare	264,925	-	-	-	-	-	-	264,925
Debt service:								
Principal	107,290	-	-	-	-	310,000	-	417,290
Interest	3,657	441	-	-	-	791,862	-	795,960
Capital outlay	85,064	-	-	-	-	-	-	85,064
Total expenditures	43,878,843	4,767,540	6,983,959	86,268	-	1,101,862	(4,140,569)	52,677,903
Excess (deficiency) of revenues over expenditures	(1,955,472)	(2,101,062)	582,846	(86,242)	-	(832,235)	-	(4,392,165)
Other financing sources (uses):								
Transfers in	5,947,201	100,000	-	-	-	811,319	(1,741,153)	5,117,367
Transfers out	(2,946,012)	(929,834)	-	-	-	-	1,741,153	(2,134,693)
Total other financing sources (uses)	3,001,189	(829,834)	-	-	-	811,319	-	2,982,674
Net change in fund balance	1,045,717	(2,930,896)	582,846	(86,242)	-	(20,916)	-	(1,409,491)
Fund balances (deficits):								
December 1, 2013	374,244	5,016,509	8,233,901	280,152	776	16,541	-	13,922,123
November 30, 2014	\$ 1,419,961	\$ 2,085,613	\$ 8,816,747	\$ 193,910	\$ 776	\$ (4,375)	\$ -	\$ 12,512,632

Sangamon County, Illinois

Schedule of Appropriations and Expenditures
 General Fund
 Year Ended November 30, 2014

	Original Appropriations	Amended Appropriations	Expenditures
General Government			
County General:			
Personnel	\$ 343,244	\$ 343,244	\$ 394,350
A.T.W. pay	40,000	40,000	48
Contractual services	88,550	88,550	89,139
Transfer to a discretely presented component unit	332,652	332,652	332,652
Interest allocation	5,000	5,000	534
Total County General	809,446	809,446	816,723
Auditor:			
Personnel	293,366	293,366	291,824
Commodities	951	951	1,708
Contractual services	8,327	8,327	4,018
New equipment less than \$5,000	500	500	678
Total Auditor	303,144	303,144	298,228
County Board:			
Personnel	543,698	543,698	554,396
Commodities	1,425	1,425	1,326
Contractual services	16,193	16,193	20,442
New equipment less than \$5,000	903	903	-
Total County Board	562,219	562,219	576,164
Finance Miscellaneous:			
Personnel	174,480	174,480	109,438
Commodities	20,900	20,900	187
Contractual services	1,207,460	841,342	580,583
New equipment less than \$5,000	451	451	-
Total Finance Miscellaneous	1,403,291	1,037,173	690,208
Building and Grounds:			
Personnel	524,774	524,774	409,648
Commodities	97,400	97,400	180,042
Contractual services	2,040,165	2,040,165	2,148,111
Equipment less than \$5,000	5,513	5,513	42,968
Uniforms	4,781	4,781	5,285
Total Building and Grounds	2,672,633	2,672,633	2,786,054

(Continued)

Sangamon County, Illinois

Schedule of Appropriations and Expenditures (Continued)

General Fund

Year Ended November 30, 2014

	Original Appropriations	Amended Appropriations	Expenditures
General Government (Continued)			
Information Systems:			
Personnel	\$ 840,925	\$ 924,866	\$ 877,778
Commodities	6,570	6,570	1,798
Contractual services	227,636	227,636	208,905
New equipment less than \$5,000	12,700	12,700	8,968
Other	1,900	1,900	113
Software less than \$500	-	-	4,396
Total Information Systems	1,089,731	1,173,672	1,101,958
Election Fund:			
Personnel	312,493	312,493	361,995
Commodities	6,769	6,769	8,051
Contractual services	654,427	654,427	584,802
New equipment	-	-	3,021
Total Election Fund	973,689	973,689	957,869
Central Service:			
Personnel	234,545	234,545	221,748
Commodities	22,563	22,563	55,154
Contractual services	27,212	27,212	31,148
Total Central Service	284,320	284,320	308,050
County Clerk:			
Personnel	502,246	502,246	529,983
Commodities	2,257	2,257	4,906
Contractual services	33,731	33,731	30,392
Total County Clerk	538,234	538,234	565,281
Recorder:			
Personnel	622,834	622,834	579,558
Commodities	7,000	7,000	4,556
Contractual services	24,831	24,831	22,236
Total Recorder	654,665	654,665	606,350
Treasurer:			
Personnel	638,739	638,739	645,457
Commodities	3,990	3,990	840
Contractual services	12,930	12,930	6,647
Total Treasurer	655,659	655,659	652,944

(Continued)

Sangamon County, Illinois

Schedule of Appropriations and Expenditures (Continued)

General Fund

Year Ended November 30, 2014

	Original Appropriations	Amended Appropriations	Expenditures
General Government (Continued)			
Supervisor of Assessments:			
Personnel	\$ 732,456	\$ 732,456	\$ 680,267
Commodities	7,221	7,221	4,297
Contractual services	80,598	80,598	43,536
Total Supervisor of Assessments	820,275	820,275	728,100
Fleet Maintenance:			
Personnel	515,862	515,862	467,001
Commodities	-	-	30,488
Contractual services	5,500	5,500	225,048
Equipment	-	-	3,768
Total Fleet Maintenance	521,362	521,362	726,305
Regional Office of Education:			
Personnel	263,047	263,047	233,119
Commodities	2,816	2,816	558
Contractual services	15,656	15,656	10,778
Total Regional Office of Education	281,519	281,519	244,455
Insurance Liability:			
Personnel	190,412	190,412	194,210
Commodities	6,100	6,100	15
Contractual services	2,160,126	4,760,626	4,558,642
Equipment	5,000	5,000	14,232
Total Insurance Liability	2,361,638	4,962,138	4,767,099
Self-Insured:			
Self-funded health insurance	7,750,807	7,750,807	6,983,959
Build America Bonds:			
Contractual services	-	-	76,952
New equipment	-	-	9,316
Total Build America Bonds	-	-	86,268
State stamp purchase	600,000	600,000	782,849
Total General Government	22,282,632	24,600,955	23,678,864

(Continued)

Sangamon County, Illinois

Schedule of Appropriations and Expenditures (Continued)

General Fund

Year Ended November 30, 2014

	Original Appropriations	Amended Appropriations	Expenditures
Public Safety			
Sheriff:			
Personnel	\$ 15,955,724	\$ 16,352,245	\$ 16,826,478
Commodities	584,911	623,411	629,957
Contractual services	1,518,329	1,486,111	1,532,245
Annual funding contribution provided to SCCDS	1,518,808	1,518,808	1,518,808
New equipment	23,014	38,482	35,255
Uniforms	40,613	40,613	49,194
Total Sheriff	19,641,399	20,059,670	20,591,937
Office of Emergency Management:			
Personnel	182,564	182,564	184,482
Commodities	2,542	2,542	1,135
Contractual services	79,236	79,236	63,482
New equipment	5,100	5,100	3,904
Total Office of Emergency Management	269,442	269,442	253,003
Total Public Safety	19,910,841	20,329,112	20,844,940
Judicial			
Circuit Court:			
Personnel	119,676	119,676	122,551
Contractual services	203,443	203,443	292,462
Total Circuit Court	323,119	323,119	415,013
Public Defender:			
Personnel	1,034,039	1,034,039	1,019,730
Commodities	3,769	3,769	5,231
New equipment	-	-	2,182
Contractual services	69,089	69,089	56,663
Total Public Defender	1,106,897	1,106,897	1,083,806

(Continued)

Sangamon County, Illinois

Schedule of Appropriations and Expenditures (Continued)

General Fund

Year Ended November 30, 2014

	Original Appropriations	Amended Appropriations	Expenditures
Judicial (Continued)			
Coroner:			
Personnel	\$ 315,275	\$ 315,275	\$ 326,448
Commodities	2,962	2,962	9,043
Contractual services	290,571	290,571	300,220
New equipment	-	-	1,537
Total Coroner	608,808	608,808	637,248
Deputy Merit Commission:			
Personnel	11,982	11,982	9,881
Contractual services	5,437	5,437	4,912
Total Deputy Merit Commission	17,419	17,419	14,793
Court Services:			
Personnel	2,355,505	2,375,916	2,361,079
Contractual services	99,507	220,633	218,419
Equipment	-	5,183	5,183
Commodities	350	853	853
Total Court Services	2,455,362	2,602,585	2,585,534
Circuit Clerk:			
Personnel	2,563,845	2,563,845	2,559,775
Commodities	19,000	19,000	25,121
Contractual services	69,668	69,668	64,796
New equipment	-	-	-
Total Circuit Clerk	2,652,513	2,652,513	2,649,692
State's Attorney:			
Personnel	3,476,003	3,476,003	3,232,889
Commodities	10,000	10,000	11,785
Contractual services	88,016	88,016	100,426
Equipment less than \$500	-	-	243
Total State's Attorney	3,574,019	3,574,019	3,345,343
Juvenile Center:			
Commodities	-	-	-
Contractual services	-	-	-
Equipment	-	-	-
Total Juvenile Center	-	-	-
Total Judicial	10,738,137	10,885,360	10,731,429

(Continued)

Sangamon County, Illinois

Schedule of Appropriations and Expenditures (Continued)

General Fund

Year Ended November 30, 2014

	Original Appropriations	Amended Appropriations	Expenditures
Health and Welfare			
Building/Zoning:			
Personnel	\$ 245,607	\$ 245,607	\$ 253,393
Commodities	2,400	2,400	1,127
Contractual services	18,002	18,002	8,368
New equipment	2,000	2,000	2,037
Total Health and Welfare	<u>268,009</u>	<u>268,009</u>	<u>264,925</u>
Debt Service			
Principal	417,732	417,732	417,290
Interest	795,073	795,073	795,960
Total Debt Service	<u>1,212,805</u>	<u>1,212,805</u>	<u>1,213,250</u>
Capital Outlay			
General and administrative	155,000	155,000	58,753
Public safety	-	-	26,311
Total Capital Outlay	<u>155,000</u>	<u>155,000</u>	<u>85,064</u>
Total Expenditures, Budgetary Basis	<u>\$ 54,567,424</u>	<u>\$ 57,451,241</u>	<u>\$ 56,818,472</u>
Reconciliation to GAAP Basis:			
Elimination of self-funded health and workers' compensation insurance			<u>(4,140,569)</u>
Total Expenditures, GAAP Basis			<u>\$ 52,677,903</u>

Sangamon County, Illinois

Combining Balance Sheet
 Nonmajor Funds - Special Revenue Funds
 November 30, 2014

	Capital Improvement Replacement Fund	Child Advocacy Fund	Circuit Clerk Operation & Maintenance Fund	Community Resources Fund	Coroner Death Certificate Equipment Fund	Coroner's Fund	County Bridge Fund	County Complex Fund
Assets								
Cash and short-term investments	\$ 37,263	\$ 6,980	\$ 227,673	\$ 74,795	\$ 3,527	\$ 35,030	\$ 522,784	\$ 387
Receivables, net:								
Property taxes, net	-	135,313	-	-	-	-	641,771	-
Other	-	70,312	-	259,391	-	2,075	-	-
Due from other funds	-	-	-	-	-	-	2,023,235	-
Due from (to) fiduciary funds	-	7,705	3,779	-	-	-	(2,416)	-
Prepaid contracts	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
Total assets	\$ 37,263	\$ 220,310	\$ 231,452	\$ 334,186	\$ 3,527	\$ 37,105	\$ 3,185,374	\$ 387
Liabilities, Deferred Inflows of Resources, and Fund Balances								
Liabilities:								
Accounts payable and accrued expenses	\$ -	\$ -	\$ 3,588	\$ 186,628	\$ -	\$ 3,148	\$ 8,759	\$ -
Accrued wages	-	11,015	-	10,882	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Total liabilities	-	11,015	3,588	197,510	-	3,148	8,759	-
Deferred Inflows of Resources:								
Property taxes levied in current year to finance the next year	-	134,733	-	-	-	-	639,019	-
Total deferred inflows of resources	-	134,733	-	-	-	-	639,019	-
Fund Balances (Deficits):								
Nonspendable	-	-	-	-	-	-	-	-
Restricted for Special Projects	37,263	74,562	227,864	136,676	3,527	33,957	2,537,596	387
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances (deficits)	37,263	74,562	227,864	136,676	3,527	33,957	2,537,596	387
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 37,263	\$ 220,310	\$ 231,452	\$ 334,186	\$ 3,527	\$ 37,105	\$ 3,185,374	\$ 387

(Continued)

Sangamon County, Illinois

Combining Balance Sheet
 Nonmajor Funds - Special Revenue Funds (Continued)
 November 30, 2014

	County Highway Fund	Court Automation Fund	Court Security Fund	CSBG Loan Fund	Document Storage Fund	DUI Fines Fund	Electronic Citation Fund	Geographic Information Systems Fund
Assets								
Cash and short-term investments	\$ 907,001	\$ -	\$ -	\$ 442,512	\$ -	\$ 84,831	\$ 141,900	\$ 826,795
Receivables, net:								
Property taxes, net	1,751,324	-	-	-	-	-	-	-
Other	-	-	-	113,655	-	-	-	1,278
Due from other funds	-	195,958	-	-	226,791	-	-	-
Due from (to) fiduciary funds	-	29,105	40,500	-	32,432	620	2,697	-
Prepaid contracts	-	-	-	-	-	-	-	-
Inventories	85,300	-	-	-	-	-	-	-
Total assets	\$ 2,743,625	\$ 225,063	\$ 40,500	\$ 556,167	\$ 259,223	\$ 85,451	\$ 144,597	\$ 828,073
Liabilities, Deferred Inflows of Resources, and Fund Balances								
Liabilities:								
Accounts payable and accrued expenses	\$ 100,737	\$ 37,246	\$ 1,484	\$ 330	\$ 4,812	\$ -	\$ -	\$ 698
Accrued wages	30,306	2,427	38,120	-	9,913	-	-	7,029
Due to other funds	-	-	2,070,547	-	-	-	-	-
Total liabilities	131,043	39,673	2,110,151	330	14,725	-	-	7,727
Deferred Inflows of Resources:								
Property taxes levied in current year to finance the next year	1,743,831	-	-	-	-	-	-	-
Total deferred inflows of resources	1,743,831	-	-	-	-	-	-	-
Fund Balances (Deficits):								
Nonspendable	85,300	-	-	-	-	-	-	-
Restricted for Special Projects	783,451	185,390	-	555,837	244,498	85,451	144,597	820,346
Assigned	-	-	-	-	-	-	-	-
Unassigned	-	-	(2,069,651)	-	-	-	-	-
Total fund balances (deficits)	868,751	185,390	(2,069,651)	555,837	244,498	85,451	144,597	820,346
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 2,743,625	\$ 225,063	\$ 40,500	\$ 556,167	\$ 259,223	\$ 85,451	\$ 144,597	\$ 828,073

(Continued)

Sangamon County, Illinois

Combining Balance Sheet
 Nonmajor Funds - Special Revenue Funds (Continued)
 November 30, 2014

	Help America Vote Fund	Highway Safety Project Fund	Integrated Criminal Justice System Fund	Interstate Probation Fee Fund	Juvenile Center Fund	Juvenile Probation Service Fee Fund	Landfill Water Project Fund	Law Library Fund
Assets								
Cash and short-term investments	\$ -	\$ -	\$ -	\$ 23,654	\$ -	\$ 31,544	\$ -	\$ 196,489
Receivables, net:								
Property taxes, net	-	-	-	-	506,459	-	-	-
Other	-	-	7,700	-	439,639	-	-	-
Due from other funds	-	-	1,041,797	-	-	-	-	174,418
Due from (to) fiduciary funds	-	-	-	675	-	30	-	14,343
Prepaid contracts	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
Total assets	\$ -	\$ -	\$ 1,049,497	\$ 24,329	\$ 946,098	\$ 31,574	\$ -	\$ 385,250
Liabilities, Deferred Inflows of Resources, and Fund Balances								
Liabilities:								
Accounts payable and accrued expenses	\$ -	\$ -	\$ 1,518	\$ -	\$ 6,163	\$ 5,247	\$ -	\$ 864
Accrued wages	-	-	-	-	67,741	-	-	4,401
Due to other funds	4,348	135,622	-	-	2,023,235	-	77,387	-
Total liabilities	4,348	135,622	1,518	-	2,097,139	5,247	77,387	5,265
Deferred Inflows of Resources:								
Property taxes levied in current year to finance the next year	-	-	-	-	504,287	-	-	-
Total deferred inflows of resources	-	-	-	-	504,287	-	-	-
Fund Balances (Deficits):								
Nonspendable	-	-	-	-	-	-	-	-
Restricted for Special Projects	-	-	1,047,979	24,329	-	26,327	-	379,985
Assigned	-	-	-	-	-	-	-	-
Unassigned	(4,348)	(135,622)	-	-	(1,655,328)	-	(77,387)	-
Total fund balances (deficits)	(4,348)	(135,622)	1,047,979	24,329	(1,655,328)	26,327	(77,387)	379,985
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ -	\$ -	\$ 1,049,497	\$ 24,329	\$ 946,098	\$ 31,574	\$ -	\$ 385,250

(Continued)

Sangamon County, Illinois

Combining Balance Sheet
 Nonmajor Funds - Special Revenue Funds (Continued)
 November 30, 2014

	Local Law Enforcement Block Grant Fund	Long Range Planning Fund	Maintenance and Child Support Fund	Matching Fund	Narcotic Enforcement Federal Fund	Narcotic Enforcement Fund	Narcotic Forfeiture Fund	Police Training Institute Fund
Assets								
Cash and short-term investments	\$ -	\$ 202,735	\$ -	\$ -	\$ 13,222	\$ 54,965	\$ 134,397	\$ 74,902
Receivables, net:								
Property taxes, net	-	-	-	954,908	-	-	-	-
Other	-	-	-	-	-	-	-	-
Due from other funds	-	1,647,800	93,845	4,516,063	-	-	-	-
Due from (to) fiduciary funds	-	-	-	-	-	-	-	-
Prepaid contracts	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
Total assets	\$ -	\$ 1,850,535	\$ 93,845	\$ 5,470,971	\$ 13,222	\$ 54,965	\$ 134,397	\$ 74,902
Liabilities, Deferred Inflows of Resources, and Fund Balances								
Liabilities:								
Accounts payable and accrued expenses	\$ -	\$ -	\$ 3,845	\$ 819,121	\$ -	\$ -	\$ -	\$ 8,252
Accrued wages	-	-	3,043	7,170	-	-	-	-
Due to other funds	10,283	-	-	-	-	-	-	-
Total liabilities	10,283	-	6,888	826,291	-	-	-	8,252
Deferred Inflows of Resources:								
Property taxes levied in current year to finance the next year	-	-	-	950,830	-	-	-	-
Total deferred inflows of resources	-	-	-	950,830	-	-	-	-
Fund Balances (Deficits):								
Nonspendable	-	-	-	-	-	-	-	-
Restricted for Special Projects	-	-	86,957	3,693,850	13,222	54,965	134,397	66,650
Assigned	-	1,850,535	-	-	-	-	-	-
Unassigned	(10,283)	-	-	-	-	-	-	-
Total fund balances (deficits)	(10,283)	1,850,535	86,957	3,693,850	13,222	54,965	134,397	66,650
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ -	\$ 1,850,535	\$ 93,845	\$ 5,470,971	\$ 13,222	\$ 54,965	\$ 134,397	\$ 74,902

(Continued)

Sangamon County, Illinois

Combining Balance Sheet
 Nonmajor Funds - Special Revenue Funds (Continued)
 November 30, 2014

	Probation Services Fund	Records Restoration Fund	Revolving Engineering Fund	Tax Research Fund	Tax Sale Automation Fund	Township Motor Fuel Tax Fund	Township Bridge Fund	Veterans' Assistance Fund
Assets								
Cash and short-term investments	\$ 672,138	\$ 432,490	\$ 823,841	\$ 57,825	\$ 429,542	\$ 1,282,526	\$ 15,324	\$ 32,104
Receivables, net:								
Property taxes, net	-	-	-	-	-	-	-	216,500
Other	90	1,110	-	-	-	117,268	-	-
Due from other funds	-	-	-	-	-	-	-	-
Due from (to) fiduciary funds	14,291	-	-	-	-	-	-	-
Prepaid contracts	-	-	-	-	-	-	-	-
Inventories	-	-	-	-	-	-	-	-
Total assets	\$ 686,519	\$ 433,600	\$ 823,841	\$ 57,825	\$ 429,542	\$ 1,399,794	\$ 15,324	\$ 248,604
Liabilities, Deferred Inflows of Resources, and Fund Balances								
Liabilities:								
Accounts payable and accrued expenses	\$ 4,947	\$ 2,000	\$ -	\$ -	\$ 1,209	\$ 24,967	\$ -	\$ 3,198
Accrued wages	-	4,438	-	-	-	-	-	5,607
Due to other funds	-	-	-	-	-	-	-	-
Total liabilities	4,947	6,438	-	-	1,209	24,967	-	8,805
Deferred Inflows of Resources:								
Property taxes levied in current year to finance the next year	-	-	-	-	-	-	-	215,572
Total deferred inflows of resources	-	-	-	-	-	-	-	215,572
Fund Balances (Deficits):								
Nonspendable	-	-	-	-	-	-	-	-
Restricted for Special Projects	681,572	427,162	-	57,825	428,333	1,374,827	15,324	24,227
Assigned	-	-	823,841	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-
Total fund balances (deficits)	681,572	427,162	823,841	57,825	428,333	1,374,827	15,324	24,227
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 686,519	\$ 433,600	\$ 823,841	\$ 57,825	\$ 429,542	\$ 1,399,794	\$ 15,324	\$ 248,604

(Continued)

Sangamon County, Illinois

Combining Balance Sheet
 Nonmajor Funds - Special Revenue Funds (Continued)
 November 30, 2014

	Vital Statistics Fund	Drug Court Fund	States Atty Federal Forfeitures Fund	States Atty Record Automation Fund	SMART Fund	Bond Certificate Fund	Total
Assets							
Cash and short-term investments	\$ 93,413	\$ 134,281	\$ 13,064	\$ 10,722	\$ 1	\$ -	\$ 8,040,657
Receivables, net:							
Property taxes, net	-	-	-	-	-	589,639	4,795,914
Other	-	-	-	-	23,569	-	1,036,087
Due from other funds	-	-	-	-	-	-	9,919,907
Due from (to) fiduciary funds	-	3,416	-	1,432	-	-	148,609
Prepaid contracts	-	-	-	-	40,000	-	40,000
Inventories	-	-	-	-	-	-	85,300
Total assets	\$ 93,413	\$ 137,697	\$ 13,064	\$ 12,154	\$ 63,570	\$ 589,639	\$ 24,066,474
Liabilities, Deferred Inflows of Resources, and Fund Balances							
Liabilities:							
Accounts payable and accrued expenses	\$ -	\$ -	\$ -	\$ 1,485	\$ -	\$ -	\$ 1,230,246
Accrued wages	-	-	-	-	-	-	202,092
Due to other funds	-	-	-	-	40,625	1,662	4,363,709
Total liabilities	-	-	-	1,485	40,625	1,662	5,796,047
Deferred Inflows of Resources:							
Property taxes levied in current year to finance the next year	-	-	-	-	-	588,976	4,777,248
Total deferred inflows of resources	-	-	-	-	-	588,976	4,777,248
Fund Balances (Deficits):							
Nonspendable	-	-	-	-	40,000	-	125,300
Restricted for Special Projects	93,413	137,697	13,064	10,669	-	-	14,664,176
Assigned	-	-	-	-	-	-	2,674,376
Unassigned	-	-	-	-	(17,055)	(999)	(3,970,673)
Total fund balances (deficits)	93,413	137,697	13,064	10,669	22,945	(999)	13,493,179
Total liabilities, deferred inflows of resources, and fund balances (deficits)	\$ 93,413	\$ 137,697	\$ 13,064	\$ 12,154	\$ 63,570	\$ 589,639	\$ 24,066,474

Sangamon County, Illinois

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances
Nonmajor Funds - Special Revenue Funds
Year Ended November 30, 2014

	Capital Improvement Replacement Fund	Child Advocacy Fund	Circuit Clerk Operation & Maintenance Fund	Community Resources Fund	Coroner Death Certificate Equipment Fund	Coroner's Fund	County Bridge Fund	County Complex Fund
Revenues:								
Property taxes	\$ -	\$ 136,961	\$ -	\$ -	\$ -	\$ -	\$ 649,587	\$ -
Fees, fines, and forfeitures	-	101,821	52,833	-	-	53,311	-	-
Licenses and permits	-	-	-	-	175	-	-	-
Other taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Intergovernmental- federal	-	208,455	-	3,953,527	-	-	-	-
Interest revenue	6	-	35	136	1	7	354	1
Other	-	250	-	111,033	1,840	-	7,631	-
Total revenues	6	447,487	52,868	4,064,696	2,016	53,318	657,572	1
Expenditures:								
Current:								
General and administrative	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	35,141	-	-
Judicial	-	-	57,106	-	445	-	-	-
Health and welfare	-	384,013	-	4,359,104	-	-	-	-
Highway and roads	-	-	-	-	-	-	333,461	-
Capital outlay	-	-	-	-	-	18,945	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total expenditures	-	384,013	57,106	4,359,104	445	54,086	333,461	-
Excess (deficiency) of revenues over expenditures before other financing sources (uses)	6	63,474	(4,238)	(294,408)	1,571	(768)	324,111	1
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	-	-
Net change in fund balance	6	63,474	(4,238)	(294,408)	1,571	(768)	324,111	1
Fund balances (deficits):								
December 1, 2013	37,257	11,088	232,102	431,084	1,956	34,725	2,213,485	386
November 30, 2014	\$ 37,263	\$ 74,562	\$ 227,864	\$ 136,676	\$ 3,527	\$ 33,957	\$ 2,537,596	\$ 387

(Continued)

Sangamon County, Illinois

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Continued)
Nonmajor Funds - Special Revenue Funds
Year Ended November 30, 2014

	County Highway Fund	Court Automation Fund	Court Security Fund	CSBG Loan Fund	Document Storage Fund	DUI Fines Fund	Electronic Citation Fund	Information Systems Fund
Revenues:								
Property taxes	\$ 1,768,660	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Fees, fines, and forfeitures	16,395	433,107	581,432	-	479,155	10,080	38,859	285,726
Licenses and permits	-	-	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Intergovernmental- federal	-	-	-	-	-	-	-	-
Interest revenue	123	30	-	2,116	32	11	18	136
Other	213,630	654	-	-	-	4,900	-	195
Total revenues	1,998,808	433,791	581,432	2,116	479,187	14,991	38,877	286,057
Expenditures:								
Current:								
General and administrative	-	-	-	1,878	-	-	-	381,239
Public safety	-	-	923,510	-	-	1,739	-	-
Judicial	-	340,267	-	-	437,845	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Highway and roads	1,644,704	-	-	-	-	-	-	-
Capital outlay	552,746	131,466	-	-	35,437	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total expenditures	2,197,450	471,733	923,510	1,878	473,282	1,739	-	381,239
Excess (deficiency) of revenues over expenditures before other financing sources (uses)	(198,642)	(37,942)	(342,078)	238	5,905	13,252	38,877	(95,182)
Other financing sources (uses):								
Transfers in	-	-	-	-	-	-	-	-
Transfers out	(100,000)	-	-	-	-	-	-	-
Total other financing sources (uses)	(100,000)	-	-	-	-	-	-	-
Net change in fund balance	(298,642)	(37,942)	(342,078)	238	5,905	13,252	38,877	(95,182)
Fund balances (deficits):								
December 1, 2013	1,167,393	223,332	(1,727,573)	555,599	238,593	72,199	105,720	915,528
November 30, 2014	\$ 868,751	\$ 185,390	\$ (2,069,651)	\$ 555,837	\$ 244,498	\$ 85,451	\$ 144,597	\$ 820,346

(Continued)

Sangamon County, Illinois

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Continued)
Nonmajor Funds - Special Revenue Funds
Year Ended November 30, 2014

	Help America Vote Fund	Highway Safety Project Fund	Integrated Criminal Justice System Fund	Interstate Probation Fee Fund	Juvenile Center Fund	Juvenile Probation Service Fee Fund	Landfill Water Project Fund	Juvenile Law Library Fund
Revenues:								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 512,626	\$ -	\$ -	\$ -
Fees, fines, and forfeitures	-	-	108,620	14,790	5,655	1,995	-	216,762
Licenses and permits	-	-	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	904,597	-	-	-
Intergovernmental- federal	234,589	-	-	-	-	-	-	-
Interest revenue	-	-	143	2	-	5	-	54
Other	-	411	-	-	-	-	-	-
Total revenues	234,589	411	108,763	14,792	1,422,878	2,000	-	216,816
Expenditures:								
Current:								
General and administrative	234,589	-	-	321	-	-	-	-
Public safety	-	-	468,651	-	2,037,419	-	-	-
Judicial	-	-	-	-	-	10,436	-	191,875
Health and welfare	-	-	-	-	-	-	-	-
Highway and roads	-	-	-	-	-	-	-	-
Capital outlay	-	-	20,000	-	-	-	-	-
Debt service:								
Principal	127,300	-	-	-	-	-	-	-
Interest	7,627	20	-	-	329	-	12	-
Total expenditures	369,516	20	488,651	321	2,037,748	10,436	12	191,875
Excess (deficiency) of revenues over expenditures before other financing sources (uses)	(134,927)	391	(379,888)	14,471	(614,870)	(8,436)	(12)	24,941
Other financing sources (uses):								
Transfers in	135,000	-	250,000	-	903,702	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	135,000	-	250,000	-	903,702	-	-	-
Net change in fund balance	73	391	(129,888)	14,471	288,832	(8,436)	(12)	24,941
Fund balances (deficits):								
December 1, 2013	(4,421)	(136,013)	1,177,867	9,858	(1,944,160)	34,763	(77,375)	355,044
November 30, 2014	\$ (4,348)	\$ (135,622)	\$ 1,047,979	\$ 24,329	\$ (1,655,328)	\$ 26,327	\$ (77,387)	\$ 379,985

Sangamon County, Illinois

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Continued)
Nonmajor Funds - Special Revenue Funds
Year Ended November 30, 2014

	Local Law Enforcement Block Grant Fund	Long Range Planning Fund	Maintenance and Child Support Fund	Matching Fund	Enforcement Federal Fund	Narcotic Enforcement Fund	Narcotic Forfeiture Fund	Police Training Institute Fund
Revenues:								
Property taxes	\$ -	\$ -	\$ -	\$ 962,641	\$ -	\$ -	\$ -	\$ -
Fees, fines, and forfeitures	-	-	56,840	-	-	22,256	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Other taxes	-	-	-	-	-	-	-	-
Intergovernmental	-	-	-	-	-	-	40,928	241,536
Intergovernmental- federal	25,017	-	-	-	-	-	-	-
Interest revenue	-	219	18	603	5	10	19	11
Other	-	-	235	444,695	-	-	-	-
Total revenues	25,017	219	57,093	1,407,939	5	22,266	40,947	241,547
Expenditures:								
Current:								
General and administrative	-	10,052	-	-	-	-	-	-
Public safety	-	-	-	-	9,748	63,993	19,443	268,033
Judicial	-	-	106,473	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	-
Highway and roads	-	-	-	370,853	-	-	-	-
Capital outlay	-	102,575	-	1,070,828	40,000	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	4	-	-	-	-	-	-	-
Total expenditures	4	112,627	106,473	1,441,681	49,748	63,993	19,443	268,033
Excess (deficiency) of revenues over expenditures before other financing sources (uses)	25,013	(112,408)	(49,380)	(33,742)	(49,743)	(41,727)	21,504	(26,486)
Other financing sources (uses):								
Transfers in	-	791,667	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	-	-
Total other financing sources (uses)	-	791,667	-	-	-	-	-	-
Net change in fund balance	25,013	679,259	(49,380)	(33,742)	(49,743)	(41,727)	21,504	(26,486)
Fund balances (deficits):								
December 1, 2013	(35,296)	1,171,276	136,337	3,727,592	62,965	96,692	112,893	93,136
November 30, 2014	\$ (10,283)	\$ 1,850,535	\$ 86,957	\$ 3,693,850	\$ 13,222	\$ 54,965	\$ 134,397	\$ 66,650

(Continued)

Sangamon County, Illinois

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Continued)
Nonmajor Funds - Special Revenue Funds
Year Ended November 30, 2014

	Probation Services Fund	Records Restoration Fund	Revolving Engineering Fund	Tax Research Fund	Tax Sale Automation Fund	Township Motor Fuel Tax Fund	Township Bridge Fund	Veterans' Assistance Fund
Revenues:								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 219,138
Fees, fines, and forfeitures	205,371	243,240	-	4,500	105,145	-	-	-
Licenses and permits	-	-	-	-	-	-	-	-
Other taxes	-	-	-	-	-	1,841,063	-	-
Intergovernmental	-	-	-	-	-	-	-	-
Intergovernmental- federal	-	-	-	-	-	-	-	-
Interest revenue	99	57	423	8	61	127	1	1
Other	-	-	32,930	1,595	200	80,264	-	-
Total revenues	205,470	243,297	33,353	6,103	105,406	1,921,454	1	219,139
Expenditures:								
Current:								
General and administrative	-	145,242	-	620	88,356	-	-	-
Public safety	-	-	-	-	-	-	-	-
Judicial	95,445	-	-	-	-	-	-	-
Health and welfare	-	-	-	-	-	-	-	235,241
Highway and roads	-	-	7,844	-	-	1,453,561	-	-
Capital outlay	-	-	-	-	-	-	-	-
Debt service:								
Principal	-	-	-	-	-	-	-	-
Interest	-	-	-	-	-	-	-	-
Total expenditures	95,445	145,242	7,844	620	88,356	1,453,561	-	235,241
Excess (deficiency) of revenues over expenditures before other financing sources (uses)	110,025	98,055	25,509	5,483	17,050	467,893	1	(16,102)
Other financing sources (uses):								
Transfers in	-	-	55,632	-	-	146,460	-	-
Transfers out	(100,000)	-	(46,196)	-	-	(55,632)	-	-
Total other financing sources (uses)	(100,000)	-	9,436	-	-	90,828	-	-
Net change in fund balance	10,025	98,055	34,945	5,483	17,050	558,721	1	(16,102)
Fund balances (deficits):								
December 1, 2013	671,547	329,107	788,896	52,342	411,283	816,106	15,323	40,329
November 30, 2014	\$ 681,572	\$ 427,162	\$ 823,841	\$ 57,825	\$ 428,333	\$ 1,374,827	\$ 15,324	\$ 24,227

(Continued)

Sangamon County, Illinois

Combining Statement of Revenues, Expenditures
and Changes in Fund Balances (Continued)
Nonmajor Funds - Special Revenue Funds
Year Ended November 30, 2014

	Vital Statistics Fund	Drug Court Fund	States Atty Federal Forfeitures Fund	States Atty Record Automation Fund	SMART Fund	Bond Certificate Fund	Total
Revenues:							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 152,761	\$ 4,402,374
Fees, fines, and forfeitures	33,844	48,083	-	19,830	-	-	3,139,650
Licenses and permits	-	-	-	-	-	-	175
Other taxes	-	-	-	-	-	-	1,841,063
Intergovernmental	-	-	-	-	-	-	1,187,061
Intergovernmental- federal	-	-	8,367	-	85,167	-	4,515,122
Interest revenue	14	17	1	2	9	-	4,915
Other	-	-	-	-	-	-	900,463
Total revenues	33,858	48,100	8,368	19,832	85,176	152,761	15,990,823
Expenditures:							
Current:							
General and administrative	25,335	-	-	-	99,776	-	987,408
Public safety	-	-	-	-	-	-	3,827,677
Judicial	-	-	-	18,656	-	-	1,258,548
Health and welfare	-	-	-	-	-	-	4,978,358
Highway and roads	-	-	-	-	-	-	3,810,423
Capital outlay	7,815	-	-	-	-	-	1,979,812
Debt service:							
Principal	-	-	-	-	-	-	127,300
Interest	-	-	-	-	7	153,760	161,759
Total expenditures	33,150	-	-	18,656	99,783	153,760	17,131,285
Excess (deficiency) of revenues over expenditures before other financing sources (uses)	708	48,100	8,368	1,176	(14,607)	(999)	(1,140,462)
Other financing sources (uses):							
Transfers in	-	-	-	-	-	-	2,282,461
Transfers out	-	-	-	-	-	-	(301,828)
Total other financing sources (uses)	-	-	-	-	-	-	1,980,633
Net change in fund balance	708	48,100	8,368	1,176	(14,607)	(999)	840,171
Fund balances (deficits):							
December 1, 2013	92,705	89,597	4,696	9,493	37,552	-	12,653,008
November 30, 2014	\$ 93,413	\$ 137,697	\$ 13,064	\$ 10,669	\$ 22,945	\$ (999)	\$ 13,493,179

Sangamon County, Illinois

Combining Statement of Fiduciary Assets, Liabilities, and Deferred Inflows of Resources
 Agency Funds
 November 30, 2014

	Unclaimed Bail Deposits Fund	Health/Medical Society Emergency Fund	Escheat Fund - Sale Check Fund	Cafeteria Fund	Central Dispatch Cafeteria Plan Fund	Central Dispatch Fund	CIEG Fund	Circuit Clerk Fund
Assets								
Cash and short-term investments	\$ 49,605	\$ 39,537	\$ 7,002	\$ 58,157	\$ 3,562	\$ 519,356	\$ 83,539	\$ 2,497,677
Long-term investments:								
Government and agency bonds	-	-	-	-	-	-	-	277,847
Municipal bonds	-	-	-	-	-	-	-	1,406,498
Receivables, net:								
Property taxes, net	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	1,835
Total assets	\$ 49,605	\$ 39,537	\$ 7,002	\$ 58,157	\$ 3,562	\$ 519,356	\$ 83,539	\$ 4,183,857
Liabilities								
Accounts payable and accrued expenses	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 272,960	\$ 3,397	\$ -
Bond deposits	49,605	-	-	-	-	-	-	3,010,282
Refunds and restitutions	-	-	-	-	-	-	-	110,468
Due to other funds	-	-	-	-	-	-	-	365,672
Trust funds due to (from) others	-	39,537	7,002	58,157	3,562	246,396	80,142	697,435
Total liabilities	49,605	39,537	7,002	58,157	3,562	519,356	83,539	4,183,857
Deferred Inflows of Resources								
Property taxes levied in current year to finance the next year	-	-	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	\$ 49,605	\$ 39,537	\$ 7,002	\$ 58,157	\$ 3,562	\$ 519,356	\$ 83,539	\$ 4,183,857

(Continued)

Sangamon County, Illinois

Combining Statement of Fiduciary Assets, Liabilities, and Deferred Inflows of Resources (Continued)

Agency Funds

November 30, 2014

	Comp Analysis Fund	Condemnations Fund	Current Year Real Estate Levy Fund	Extension Education Fund	Inheritance Tax Fund	Laketown SSA Fund	Real Estate Penalty Fund	Real Estate Tax Agents Certificates Fund
Assets								
Cash and short-term investments	\$ 4,129	\$ 157,164	\$ -	\$ 20,222	\$ -	\$ 33,825	\$ -	\$ -
Long-term investments:								
Government and agency bonds	-	-	-	-	-	-	-	-
Municipal bonds	-	-	-	-	-	-	-	-
Receivables, net:								
Property taxes, net	-	-	-	181,706	-	8,242	-	-
Other	-	-	-	-	-	-	-	-
Total assets	\$ 4,129	\$ 157,164	\$ -	\$ 201,928	\$ -	\$ 42,067	\$ -	\$ -
Liabilities								
Accounts payable and accrued expenses	\$ -	\$ 157,164	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Bond deposits	-	-	-	-	-	-	-	-
Refunds and restitutions	-	-	-	-	-	-	-	-
Due to other funds	-	-	-	-	-	-	-	-
Trust funds due to (from) others	4,129	-	-	21,001	-	33,825	-	-
Total liabilities	4,129	157,164	-	21,001	-	33,825	-	-
Deferred Inflows of Resources								
Property taxes levied in current year to finance the next year	-	-	-	180,927	-	8,242	-	-
Total liabilities and deferred inflows of resources	\$ 4,129	\$ 157,164	\$ -	\$ 201,928	\$ -	\$ 42,067	\$ -	\$ -

(Continued)

Sangamon County, Illinois

Combining Statement of Fiduciary Assets, Liabilities, and Deferred Inflows of Resources (Continued)

Agency Funds

November 30, 2014

	Real Estate Tax Agent Tax-Deed Fund	Payroll Clearing Fund	Real Estate Tax Overpayments Fund	Real Estate Sale in Error Fund	Real Estate Tax Objection Fund	Rescue Squad Fund	RHSP Surcharge Fund	Sheriff Foreclosure Sale Fund
Assets								
Cash and short-term investments	\$ 33,263	\$ 480,502	\$ 266,641	\$ 500,000	\$ 635,297	\$ 3,576	\$ 59,764	\$ 154,997
Long-term investments:								
Government and agency bonds	-	-	-	-	-	-	-	-
Municipal bonds	-	-	-	-	-	-	-	-
Receivables, net:								
Property taxes, net	-	-	-	-	-	-	-	-
Other	-	(937)	-	-	-	-	1,330	-
Total assets	\$ 33,263	\$ 479,565	\$ 266,641	\$ 500,000	\$ 635,297	\$ 3,576	\$ 61,094	\$ 154,997
Liabilities								
Accounts payable and accrued expenses	\$ -	\$ 481,981	\$ 266,641	\$ -	\$ 635,297	\$ 216	\$ -	\$ -
Bond deposits	-	-	-	-	-	-	-	-
Refunds and restitutions	-	-	-	-	-	-	-	-
Due to other funds	-	(2,416)	-	-	-	-	-	-
Trust funds due to (from) others	33,263	-	-	500,000	-	3,360	61,094	154,997
Total liabilities	33,263	479,565	266,641	500,000	635,297	3,576	61,094	154,997
Deferred Inflows of Resources								
Property taxes levied in current year to finance the next year	-	-	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	\$ 33,263	\$ 479,565	\$ 266,641	\$ 500,000	\$ 635,297	\$ 3,576	\$ 61,094	\$ 154,997

(Continued)

Sangamon County, Illinois

Combining Statement of Fiduciary Assets, Liabilities, and Deferred Inflows of Resources (Continued)

Agency Funds

November 30, 2014

	Sheriff Honor Guard Fund	Sheriff Tac Team Fund	Sheriff Prisoner Welfare Fund	Sheriff Crime Prevention Fund	Sheriff Refuse to be Victim Fund	Citizen's Police Academy Fund	Sheriff's K-9 Fund	Sheriff Out of County Bond Fund
Assets								
Cash and short-term investments	\$ 507	\$ -	\$ 434,594	\$ 4,984	\$ 114	\$ 2,903	\$ 9,632	\$ 116,579
Long-term investments:								
Government and agency bonds	-	-	-	-	-	-	-	-
Municipal bonds	-	-	-	-	-	-	-	-
Receivables, net:								
Property taxes, net	-	-	-	-	-	-	-	-
Other	-	-	20	-	-	-	-	530
Total assets	\$ 507	\$ -	\$ 434,614	\$ 4,984	\$ 114	\$ 2,903	\$ 9,632	\$ 117,109
Liabilities								
Accounts payable and accrued expenses	\$ -	\$ 213	\$ 72,655	\$ -	\$ -	\$ -	\$ 52	\$ 14,286
Bond deposits	-	-	-	-	-	-	-	-
Refunds and restitutions	-	-	-	-	-	-	-	-
Due to other funds	-	11,724	-	-	-	-	-	(2,730)
Trust funds due to (from) others	507	(11,937)	361,959	4,984	114	2,903	9,580	105,553
Total liabilities	507	-	434,614	4,984	114	2,903	9,632	117,109
Deferred Inflows of Resources								
Property taxes levied in current year to finance the next year	-	-	-	-	-	-	-	-
Total liabilities and deferred inflows of resources	\$ 507	\$ -	\$ 434,614	\$ 4,984	\$ 114	\$ 2,903	\$ 9,632	\$ 117,109

(Continued)

Sangamon County, Illinois

Combining Statement of Fiduciary Assets, Liabilities, and Deferred Inflows of Resources (Continued)

Agency Funds

November 30, 2014

	Sheriff Seized Funds Held Fund	Sheriff Soda Fund	Tax Redemptions Fund	Unknown Heirs Fund	Tax Account Fund	CIEG Federal Forfeiture Fund	CIEG State Forfeiture Fund	Total
Assets								
Cash and short-term investments	\$ 303	\$ 2,901	\$ 331,819	\$ 32,863	\$ -	\$ 561,097	\$ 92,786	\$ 7,198,897
Long-term investments:								
Government and agency bonds	-	-	-	-	-	-	-	277,847
Municipal bonds	-	-	-	-	-	-	-	1,406,498
Receivables, net:								
Property taxes, net	-	-	-	-	-	-	-	189,948
Other	-	-	-	-	-	-	-	2,778
Total assets	\$ 303	\$ 2,901	\$ 331,819	\$ 32,863	\$ -	\$ 561,097	\$ 92,786	\$ 9,075,968
Liabilities								
Accounts payable and accrued expenses	\$ -	\$ 541	\$ 427,098	\$ 32,863	\$ -	\$ -	\$ -	\$ 2,365,364
Bond deposits	-	-	-	-	-	-	-	3,059,887
Refunds and restitutions	-	-	-	-	-	-	-	110,468
Due to (from) other funds	-	(11,724)	-	-	-	-	-	360,526
Trust funds due to (from) others	303	14,084	(95,279)	-	-	561,097	92,786	2,990,554
Total liabilities	303	2,901	331,819	32,863	-	561,097	92,786	8,886,799
Deferred Inflows of Resources								
Property taxes levied in current year to finance the next year	-	-	-	-	-	-	-	189,169
Total liabilities and deferred inflows of resources	\$ 303	\$ 2,901	\$ 331,819	\$ 32,863	\$ -	\$ 561,097	\$ 92,786	\$ 9,075,968

Sangamon County, Illinois

Combining Statement of Net Position -
Component Units
November 30, 2014

	Emergency Telephone Systems Board Fund	Regional Planning Commission Fund	Land of Lincoln Workforce Alliance	Total
Assets				
Current Assets				
Cash and short-term investments	\$ 3,474,716	\$ 259,132	\$ 35,691	\$ 3,769,539
Other receivables	534,448	121,996	236,787	893,231
Prepaid contracts	130,503	-	-	130,503
Capital assets, net	2,576,308	2,226	954	2,579,488
Total assets	6,715,975	383,354	273,432	7,372,761
Liabilities and Net Assets				
Current liabilities				
Accounts payable and accrued expenses	40,100	432	165,319	205,851
Accrued wages	17,761	31,816	33,448	83,025
Long-term liabilities				
Accrued compensated absences	96,309	121,279	69,001	286,589
Total liabilities	154,170	153,527	267,768	575,465
Net Position (Deficit)				
Invested in capital assets, net of debt	2,576,308	2,226	954	2,579,488
Unrestricted	3,985,497	227,601	4,710	4,217,808
Total net position (deficit)	\$ 6,561,805	\$ 229,827	\$ 5,664	\$ 6,797,296

Sangamon County, Illinois

**Combining Statement of Revenues, Expenses and Changes in Net Position -
Component Units
Year Ended November 30, 2014**

	Emergency Telephone Systems Board Fund	Regional Planning Commission Fund	Land of Lincoln Workforce Alliance	Total
Revenues:				
Fees, fines, and forfeitures	\$ 1,975,383	\$ 203,109	\$ -	\$ 2,178,492
Intergovernmental	-	332,652	-	332,652
Intergovernmental - federal	-	603,492	2,531,564	3,135,056
Interest revenue	2,055	36	6	2,097
Other	-	-	22,213	22,213
Total revenues	1,977,438	1,139,289	2,553,783	5,670,510
Expenses:				
General and administrative	132,189	1,164,296	2,529,808	3,826,293
Public safety	1,707,344	-	-	1,707,344
Depreciation	306,688	1,499	2,182	310,369
Total expenses	2,146,221	1,165,795	2,531,990	5,844,006
Excess (deficiency) of revenues over expenses	(168,783)	(26,506)	21,793	(173,496)
Net Position (Deficit):				
December 1, 2013	6,730,588	256,333	(16,129)	6,970,792
November 30, 2014	\$ 6,561,805	\$ 229,827	\$ 5,664	\$ 6,797,296